

April 8, 2009

Bill Number 61136

File Number 0303694-0000865

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: Loan to the Setai Group LLC

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/10/09	TAB	Review correspondence from Mr. Comer of Wiel Gotschal requesting documentation with respect to Setai loan and review files in connection with same. [001]	0.20 Hrs	\$99.00
03/12/09	TAB	Begin review of files and executed copies of 2004 underlying loan documents including Loan Agreement, Amended and Restated Secured Promissory Note, Mortgage and First Amendment to Mortgage, Debenture, Amended to Loan Agreement and Collateral Assignment of Agreement in response to request from Mr. Comer. [001]	0.50 Hrs	\$247.50
03/12/09	TAB	Review files to obtain executed copies of Trademark Security Agreement, Agreement Regarding Loan, Amendment No. 1 to Third Amended and Restated Operating Agreement for Setai Mezzanine LLC and correspondence to Mr. Comer regarding same. [001]	0.80 Hrs	\$396.00
03/13/09	TAB	Correspondence to Mr. Comer of Weil Gotshal & Manges regarding original underlying loan documents requested for review. [001]	0.40 Hrs	\$198.00
03/13/09	TAB	Review files to obtain copies of original first mortgage and collateral assignment of agreement related to Turks & Caicos property. [001]	0.40 Hrs	\$198.00
03/18/09	TAB	Telephone conference with Mr. Zellman regarding his client's interest in purchasing additional units at Setai and referral to representatives of Weil Gotshal &	0.20 Hrs	\$99.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Loan to the Setai Group LLC

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		Manges in connection with same. [001]		
		Asset Analysis Totals	2.50 Hrs	\$1,237.50
			TOTAL SERVICES	\$1,237.50
 HOURLY RATE				
	Banahan, Thomas A.		2.50 Hrs	\$1,237.50
			2.50 Hrs	\$1,237.50
 DISBURSEMENTS				
<u>Disbursements</u>				
<u>Copying</u>				
	Reproduction			\$40.40
		Copying Totals		\$40.40
 <u>Telephone</u>				
	Telephone			\$0.75
		Telephone Totals		\$0.75
	Disbursements Totals			\$0.75
		TOTAL DISBURSEMENTS		\$41.15
		INVOICE TOTAL		<u>\$1,278.65</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Loan to the Setai Group LLC
File Number 0303694-0000865

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		1,237.50	1,237.50
Subtotals		1,237.50	1,237.50
<u>Disbursements</u>			
Copying		40.40	40.40
Telephone		0.75	0.75
Subtotals		41.15	41.15
Totals		1,278.65	1,278.65

April 8, 2009

Bill Number 61137

File Number 0303694-0001170

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: IBM Building

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/19/09	TAB	Telephone conference with Mr. Kilberg of Trimont regarding request for copies of Eagle 9 policy and 9 filed UCC-1's. [001]	0.10 Hrs	\$49.50
03/20/09	TAB	Review files to obtain UCC Eagle 9 policy and copies of filed UCC-1's in connection with mezzanine loan and correspondence to Mr. Kilbert of Trimont regarding same. [001]	0.60 Hrs	\$297.00
03/25/09	TAB	Correspondence to Mr. Kilberg regarding First American contact for issuance of UCC policy for mezzanine loan. [001]	0.10 Hrs	\$49.50
Asset Analysis Totals			0.80 Hrs	\$396.00
TOTAL SERVICES				\$396.00

HOURLY RATE

Banahan, Thomas A.	0.80 Hrs	\$396.00
	0.80 Hrs	\$396.00

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$396.00</u>
---------------	-----------------

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: IBM Building

File Number 0303694-0001170

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		396.00	396.00
Subtotals		396.00	396.00
Totals		396.00	396.00

April 8, 2009

Bill Number 61138

File Number 0303694-0002016

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: WSG Hollywood

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Financing</u>				
03/23/09	DLG	Receive recorded First Amendment to Development Agreement, check against original and email to W. Beck requesting evidence of delivery of Exhibit A documents; forward to C. Demartino, J. Nastasi, C. Ferguson and S. Fischler with explanatory email. [009]	0.40 Hrs	\$198.00
03/23/09	DLG	Emails regarding outstanding budget issues and WSG obligations regarding real estate tax protest. [009]	0.50 Hrs	\$247.50
Financing Totals			0.90 Hrs	\$445.50
			TOTAL SERVICES	\$445.50

HOURLY RATE

Glanz, David L.	0.90 Hrs	\$445.50
	0.90 Hrs	\$445.50

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$445.50</u>
---------------	-----------------

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: WSG Hollywood

File Number 0303694-0002016

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Financing		445.50	445.50
Subtotals		445.50	445.50
Totals		445.50	445.50

April 8, 2009

Bill Number 61140

File Number 0303694-0002044

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: Carillon Modification

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Financing</u>				
03/06/09	CHS	Review message from Mr. Ferguson regarding Fortress' engagement of sales consultants and commence review of Fortress/LB Pledge Agreement. [009]	1.00 Hrs	\$450.00
03/09/09	CHS	Review of Fortress'/LB pledge and security agreement regarding trigger events, events of default, remedies, control of administration of loan per Mr. Ferguson's request. [009]	2.60 Hrs	\$1,170.00
03/09/09	CHS	Correspondence to Mr. Ferguson regarding Fortress' rights to administer the loan and to engage consultants. [009]	1.40 Hrs	\$630.00
03/11/09	CHS	Conferences with Mr. Ferguson regarding Fortress's consultants, future advances of loan proceeds since September 2008 and possible modification of terms of transaction. [009]	0.70 Hrs	\$315.00
03/12/09	RAR	Telephone conference with Ms. Halperin regarding proposed amendments. [009]	0.30 Hrs	\$157.50
03/12/09	RAR	Review and revise proposed amendments and analyze impact on existing documents. [009]	2.00 Hrs	\$1,050.00
03/12/09	RAR	Conference with Messrs. Stein and Banahan regarding proposed Carillon amendments. [009]	0.60 Hrs	\$315.00
03/13/09	RAR	Conference with Mr. Stein regarding proposed amendment. [009]	0.40 Hrs	\$210.00
03/13/09	RAR	Analysis of impact of amendments on existing documents. [009]	2.30 Hrs	\$1,207.50

Lehman Brothers Chapter 11 Bankruptcy

03/13/09	TAB	Conference with Mr. Rossi regarding second amendment to note for Fortress/LB Carillon financing and second amendment to pledge and security agreement. [009]	0.20 Hrs	\$99.00
03/13/09	TAB	Review files with respect to Fortress pledge loan agreement to confirm provisions in proposed amendment documents. [009]	0.40 Hrs	\$198.00
03/13/09	TAB	Review correspondence from Ms. Halperin regarding request for review of second amendment to note for Fortress/LB Carillon financing and second amendment to pledge and security agreement. [009]	0.20 Hrs	\$99.00
03/13/09	TAB	Conference with Mr. Stein regarding provisions in proposed amendment documents. [009]	0.20 Hrs	\$99.00
03/13/09	CHS	Conferences with Ms. Azcuy-Diaz (WGM) concerning applicability of first amendment's provisions to North and South loans. [009]	1.20 Hrs	\$540.00
03/13/09	CHS	Review applicable provisions of Fortress documents and loan agreements between LB and borrower regarding future advances. [009]	0.80 Hrs	\$360.00
03/13/09	CHS	Review and comments to letter agreement of October 2008 between LB and borrower. [009]	2.40 Hrs	\$1,080.00
03/13/09	CHS	Correspondence with servicer and Mr. Rossi regarding whereabouts of first amendment. [009]	0.30 Hrs	\$135.00
03/13/09	CHS	Review draft of second amendments and comment to same. [009]	1.40 Hrs	\$630.00
03/13/09	CHS	Conference with Mr. Rossi regarding second amendment to pledge agreement and note between LB and Fortress. [009]	0.20 Hrs	\$90.00
03/16/09	RAR	Review and revise PNA with Fortress. [009]	1.40 Hrs	\$735.00
03/16/09	RAR	Telephone conference with Mr. Stein regarding collective comments of PNA. [009]	0.30 Hrs	\$157.50
03/16/09	CHS	Conference with Mr. Rossi regarding pre-negotiation agreement. [009]	0.10 Hrs	\$45.00
03/16/09	CHS	Attention to review and comment on pre-negotiation agreement. [009]	1.50 Hrs	\$675.00
03/18/09	CHS	Conference regarding payment of Fortress' legal fees and provision of prior modification regarding reserve funds. [009]	0.20 Hrs	\$90.00
03/18/09	CHS	Conference with Mr. Ferguson and Mr. Rossi regarding status of second modification documents and pre-negotiation letter. [009]	0.30 Hrs	\$135.00
03/18/09	CHS	Conferences with Ms. Azcuy-Diaz (WGM) regarding applicability of waiver of reserves to North and South project and retroactive effect of waiver and review of first modification provisions and loan agreement regarding same. [009]	2.50 Hrs	\$1,125.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Carillon Modification

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/18/09	CHS	Correspondence to Mr. Ferguson regarding conclusions. [009]	1.90 Hrs	\$855.00
03/18/09	CHS	Review loan agreements and first modification to loan agreement provisions regarding reserve funds and use of "second 10% deposits" in Section 5.1 (dd) and conference with Mr. Banahan regarding language in modification agreement. [009]	0.40 Hrs	\$180.00
03/20/09	TAB	Conference with Mr. Stein regarding review of October 2008 amendment provision relating to release of requirement to withhold reserve amounts under North and South construction loans in connection with utilization of second 10% deposits for construction purposes and interpretation of provision relating thereto. [009]	0.30 Hrs	\$148.50
03/31/09	CHS	Review modification to intercreditor agreements regarding changes, if any, to notice provisions. [009]	0.20 Hrs	\$90.00
03/31/09	CHS	Review intercreditor agreements for North and South loans regarding increases and notices. [009]	0.40 Hrs	\$180.00
03/31/09	CHS	Review Fortress pledge and security agreement and two subsequent modifications regarding notice. [009]	0.90 Hrs	\$405.00
03/31/09	CHS	Conference with Mr. Ferguson regarding review of Fortress pledge and security agreement [009]	0.30 Hrs	\$135.00
03/31/09	CHS	Review inquire form Mr. Ferguson (Trimont) regarding notices of senior lender's protective advance. [009]	0.20 Hrs	\$90.00
Financing Totals			29.50 Hrs	\$13,881.00
			TOTAL SERVICES	\$13,881.00

HOURLY RATE

Rossi, Robert A.	7.30 Hrs	\$3,832.50
Banahan, Thomas A.	1.30 Hrs	\$643.50
Stein, Clifford	20.90 Hrs	\$9,405.00
	29.50 Hrs	\$13,881.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Carillon Modification

DISBURSEMENTS

Disbursements

Telephone

Telephone		\$11.25
	Telephone Totals	\$11.25
<u>Other</u>		
Staff Overtime		\$13.75
	Other Totals	\$13.75
Disbursements Totals		\$13.75
	TOTAL DISBURSEMENTS	\$25.00
	INVOICE TOTAL	<u>\$13,906.00</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Carillon Modification

File Number 0303694-0002044

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Financing		13,881.00	13,881.00
Subtotals		13,881.00	13,881.00
<u>Disbursements</u>			
Telephone		11.25	11.25
Other		13.75	13.75
Subtotals		25.00	25.00
Totals		13,906.00	13,906.00

April 8, 2009

Bill Number 61176

File Number 0303694-0002088

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: 350 West Broadway Construction Loan

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Financing</u>				
03/02/09	TAB	Telephone conference with Mr. Eliopoulos regarding comments to 350 West Broadway PNA. [009]	0.30 Hrs	\$148.50
03/03/09	TAB	Conferences with Mr. Glanz regarding comparative differences in PNA for 350 West Broadway vs. executed PNA for Continental Bayside and reasons for slightly different terms. [009]	0.30 Hrs	\$148.50
03/03/09	TAB	Correspondence to Mr. Eliopoulos providing redline copy of PNA for 350 West Broadway and explanation for minor differences with executed PNA for Continental Bayside Hotel. [009]	0.30 Hrs	\$148.50
03/03/09	DLG	Discuss new draft Pre-Negotiation Agreement with T. Banahan as regards its differences from Continental Bayside, for T. Banahan to forward to and discuss with RFR's counsel E. Eliopoulos. [009]	0.20 Hrs	\$99.00
03/03/09	DLG	Telephone conference with S. Fischler, M. Lascher and C. Demartino of Lehman, with T. Banahan of our firm, followed by tel conference RFR's counsel E. Eliopoulos with T. Banahan, both regarding a Pre-Negotiation Agreement for 350 W. Broadway and how it may differ from Pre-Negotiation Agreements in other loans to RFR affiliates. [009]	0.60 Hrs	\$297.00
03/03/09	DLG	Draft a Pre-Negotiation Agreement for 350 W. Broadway and forward to T. Banahan with redline against existing Pre-Negotiation Agreement for Continental Bayside. [009]	2.80 Hrs	\$1,386.00
03/09/09	DLG	Receive different Pre-Negotiation Agreement for 350 W. Broadway, completely redrafted by RFR's in-house	0.60 Hrs	\$297.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 350 West Broadway Construction Loan

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		counsel, and brief review of same, with emails S. Fischler noting complete redraft by RFR and brief discussion T. Banahan as to positions taken by RFR in the Pre-Negotiation Agreement for 215 Brazilian. [009]		
03/11/09	DLG	Revise RFR's version of Pre-Negotiation Agreement to include provisions required by Lehman and send to RFR's inside and outside counsels J. Steiner and E. Eliopoulos with redline. [009]	3.60 Hrs	\$1,782.00
03/11/09	DLG	Emails and telephone calls S. Fischler of Lehman and J. Steiner of RFR regarding RFR's redrafted Pre-Negotiation Agreement. [009]	0.40 Hrs	\$198.00
03/16/09	DLG	Email S. Fischler regarding lack of response from RFR on Pre-Negotiation Agreement. [009]	0.10 Hrs	\$49.50
03/17/09	TAB	Review RFR comments to PNA and conference with Mr. Glanz regarding same. [009]	0.10 Hrs	\$49.50
03/17/09	DLG	Receive and review comments to Pre-Negotiation Agreement from E. Eliopoulos, email same to S. Fischler and M. Lascher and discuss with S. Fischler. [009]	0.40 Hrs	\$198.00
03/17/09	DLG	Revise Pre-Negotiation Agreement with certain comments from E. Eliopoulos and send to him with redline. [009]	0.80 Hrs	\$396.00
03/19/09	DLG	Receive revised and signed Pre-Negotiation Agreement from J. Steiner, review, and exchange comments and objections with M. Lascher and S. Fischler by email and tel call, with email summary of open issues to M. Lascher, S. Fischler and C. Demartino, with follow-up queries from C. Demartino. [009]	1.20 Hrs	\$594.00
03/24/09	DLG	Emails with S. Fischler on status. [009]	0.10 Hrs	\$49.50
03/31/09	DLG	Emails separately from J. Steiner and S. Fischler on status. [009]	0.10 Hrs	\$49.50
		Financing Totals	11.90 Hrs	\$5,890.50
			TOTAL SERVICES	\$5,890.50

HOURLY RATE

Banahan, Thomas A.	1.00 Hrs	\$495.00
Glanz, David L.	10.90 Hrs	\$5,395.50
	<u>11.90 Hrs</u>	<u>\$5,890.50</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: 350 West Broadway Construction Loan

DISBURSEMENTS

Disbursements

Copying

Reproduction

\$8.60

Copying Totals

\$8.60

Telephone

Telephone

\$0.50

Telephone Totals

\$0.50

Disbursements Totals

\$0.50

TOTAL DISBURSEMENTS

\$9.10

INVOICE TOTAL

\$5,899.60

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 350 West Broadway Construction Loan

File Number 0303694-0002088

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Financing		5,890.50	5,890.50
Subtotals		5,890.50	5,890.50
<u>Disbursements</u>			
Copying		8.60	8.60
Telephone		0.50	0.50
Subtotals		9.10	9.10
Totals		5,899.60	5,899.60

April 8, 2009

Bill Number 61143

File Number 0303694-0002099

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: RFR - Riande Hotel Mezzanine Loans

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/11/09	TAB	Review mezzanine B loan agreement and secured promissory note with respect to specific terms needed to prepare PNA. [001]	0.50 Hrs	\$247.50
03/11/09	TAB	Attention to drafting PNA. [001]	0.80 Hrs	\$396.00
03/11/09	TAB	Prepare blacklines of PNA and correspondence to Mr. Lascher regarding same. [001]	0.20 Hrs	\$99.00
03/12/09	TAB	Correspondence to Mr. Eliopoulos regarding submission of initial draft PNA for junior mezzanine loan. [001]	0.20 Hrs	\$99.00
03/16/09	TAB	Correspondence to Mr. Eliopoulos regarding status of review of PNA agreement for junior mezzanine loan and correspondence to Mr. Fischler regarding same. [001]	0.10 Hrs	\$49.50
03/19/09	TAB	Telephone conference with Mr. Eliopoulos regarding status of execution of PNA. [001]	0.10 Hrs	\$49.50
Asset Analysis Totals			1.90 Hrs	\$940.50
TOTAL SERVICES				\$940.50

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: RFR - Riande Hotel Mezzanine Loans
File Number 0303694-0002099

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		940.50	940.50
Subtotals		940.50	940.50
Totals		940.50	940.50

April 9, 2009

Bill Number 61229

File Number 0303694-0002119

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: Super 8 Amendment II

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/03/09	WSC	Review agreement regarding reciprocal rights. [001]	2.50 Hrs	\$1,025.00
03/03/09	WSC	Telephone conference with Mr. Lascher and Ms. Yuen regarding gaming license. [001]	0.80 Hrs	\$328.00
03/09/09	WSC	Telephone conference with local counsel regarding sale procedure. [001]	0.80 Hrs	\$328.00
03/10/09	WSC	Telephone conference with local counsel regarding gaming license. [001]	0.50 Hrs	\$205.00
03/10/09	WSC	Review revised agreement regarding termination of rights of first refusal. [001]	1.00 Hrs	\$410.00
03/31/09	WSC	Telephone conference with Mr. Yuen regarding status. [001]	0.60 Hrs	\$246.00
Asset Analysis Totals			6.20 Hrs	\$2,542.00
			TOTAL SERVICES	\$2,542.00

HOURLY RATE

Cook Jr., Wayne S.	6.20 Hrs	\$2,542.00
	6.20 Hrs	\$2,542.00

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Super 8 Amendment II
File Number 0303694-0002119

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		2,542.00	2,542.00
Subtotals		2,542.00	2,542.00
Totals		2,542.00	2,542.00

April 8, 2009

Bill Number 61206

File Number 0303694-0002139

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: Kojaian Transaction Analysis

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/04/09	TAB	Attention to drafting form of purchase agreement for transfer of equity interests. [001]	1.70 Hrs	\$841.50
03/05/09	TAB	Continue work on drafting purchase agreement for transfer of Kojaian interests to LBHI designee. [001]	1.40 Hrs	\$693.00
03/06/09	TAB	Continue work on drafting equity interest purchase agreement with respect to joint venture assets between Lehman and Kojaian. [001]	2.40 Hrs	\$1,188.00
03/11/09	PG	Review of files for missing documents for Trimont. [001]	0.60 Hrs	\$117.00
Asset Analysis Totals			6.10 Hrs	\$2,839.50
TOTAL SERVICES				\$2,839.50

HOURLY RATE

Banahan, Thomas A.	5.50 Hrs	\$2,722.50
Goldsmith, Paul	0.60 Hrs	\$117.00
	<u>6.10 Hrs</u>	<u>\$2,839.50</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: Kojaian Transaction Analysis

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$1.00
Copying Totals	\$1.00
<u>Online research</u>	
Lexis/Westlaw Research	\$32.76
Online research Totals	\$32.76
Disbursements Totals	\$32.76
TOTAL DISBURSEMENTS	\$33.76
INVOICE TOTAL	<u>\$2,873.26</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Kojaian Transaction Analysis
File Number 0303694-0002139

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		2,839.50	2,839.50
Subtotals		2,839.50	2,839.50
<u>Disbursements</u>			
Copying		1.00	1.00
Online research		32.76	32.76
Subtotals		33.76	33.76
Totals		2,873.26	2,873.26

April 9, 2009

Bill Number 61225

File Number 0303694-0002172

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: The Mark Redemption

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/02/09	RAR	Revise all assignment documents. [001]	3.30 Hrs	\$1,732.50
03/02/09	RAR	Participate in extended telephone conference with all parties. [001]	1.00 Hrs	\$525.00
03/02/09	RAR	Telephone conference with Mr. Judkins regarding Wilson Investor issues. [001]	0.40 Hrs	\$210.00
03/02/09	RZ	Review Corus guaranty and environmental indemnity agreement. [001]	2.00 Hrs	\$700.00
03/02/09	RZ	Conference call on transfer documents. [001]	0.50 Hrs	\$175.00
03/02/09	CEF	Various calls with clients and with Wilson's counsel regarding various open deal points. [001]	1.50 Hrs	\$525.00
03/02/09	CEF	Revisions to assignment agreement based on resolution of open items. [001]	2.00 Hrs	\$700.00
03/02/09	AC	Review title endorsements and title update and correspondence with Ms. Slavik regarding comments to same. [001]	1.30 Hrs	\$305.50
03/02/09	WSC	Review latest draft amendment agreement to deed of trust. [001]	0.40 Hrs	\$164.00
03/02/09	WSC	Review upgrade deposit correspondence. [001]	0.30 Hrs	\$123.00
03/02/09	PG	Review of Forbearance Agreement for Ms. Bindler. [001]	1.00 Hrs	\$195.00
03/02/09	PG	Retrieved and printed loan documents for Ms. Foote. [001]	1.00 Hrs	\$195.00

Lehman Brothers Chapter 11 Bankruptcy

Re: The Mark Redemption

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/03/09	RAR	Telephone conference with Mr. Radow and Radco team regarding Corus and situation with Mr. Wilson [001]	1.00 Hrs	\$525.00
03/03/09	RAR	Telephone conference with Lehman team regarding payroll and other issues. [001]	0.50 Hrs	\$262.50
03/03/09	RZ	Review loan modification documents. [001]	1.30 Hrs	\$455.00
03/03/09	RZ	Revise loan modification documents. [001]	1.50 Hrs	\$525.00
03/03/09	RZ	Conference with Mr. Cook regarding modification documents. [001]	0.50 Hrs	\$175.00
03/03/09	CEF	Various revisions to assignment agreement. [001]	2.50 Hrs	\$875.00
03/03/09	CEF	Review and resolution of open matters for execution of assignment agreement. [001]	2.50 Hrs	\$875.00
03/03/09	AC	Review title documents and endorsement and correspondence with Mss. Hill regarding same. [001]	1.30 Hrs	\$305.50
03/03/09	AC	Conferences with Ms. Foote regarding title documents. [001]	0.50 Hrs	\$117.50
03/03/09	AC	Review Purchase Agreement with respect to return of contract deposits. [001]	0.50 Hrs	\$117.50
03/04/09	RAR	review affidavit in connection with non-imputation endorsement. [001]	0.90 Hrs	\$472.50
03/04/09	RAR	Finalize assignment and negotiation certain provisions with Mr. Hargaden. [001]	0.70 Hrs	\$367.50
03/04/09	RZ	Distribute comments to loan modification documents. [001]	0.50 Hrs	\$175.00
03/04/09	RZ	Revise loan modification documents. [001]	1.50 Hrs	\$525.00
03/04/09	CEF	Finalization of diligence for closing. [001]	1.30 Hrs	\$455.00
03/04/09	CEF	Attention to various closing matters. [001]	1.30 Hrs	\$455.00
03/04/09	WSC	Review underlying original loan documents. [001]	3.50 Hrs	\$1,435.00
03/04/09	PG	Prepared unit spreadsheet regarding taxes for Ms. Foote. [001]	1.50 Hrs	\$292.50
03/05/09	RAR	Conference with Ms. Foote and attention to revisions to and execution of transfer documents. [001]	0.80 Hrs	\$420.00
03/05/09	RAR	Telephone conference Mr. Hargaden regarding title affidavit. [001]	0.30 Hrs	\$157.50
03/05/09	DHB	Conference with Carrie Foote to discuss coverage provided by existing mezzanine lender and borrower's request that the LB entity sign a non-imputation affidavit. [001]	0.50 Hrs	\$212.50

Lehman Brothers Chapter 11 Bankruptcy

Re: The Mark Redemption

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/05/09	RZ	Conference with Mr. Cook on loan modification documents. [001]	0.50 Hrs	\$175.00
03/05/09	RZ	Further review of loan modification documents [001]	2.50 Hrs	\$875.00
03/05/09	RZ	Finalize Consulting Agreement. [001]	0.70 Hrs	\$245.00
03/05/09	CEF	Attention to various closing items. [001]	1.80 Hrs	\$630.00
03/05/09	CEF	Finalization of documents for execution. [001]	1.80 Hrs	\$630.00
03/05/09	AC	Conferences with Mss. Foote and Bindler regarding Non-Imputation Endorsement and Affidavit; attention to title matters; correspondence with Mr. Wilcomes regarding existing Mezzanine Endorsement. [001]	0.70 Hrs	\$164.50
03/05/09	AC	Attention to title matters and correspondence with Mr. Wilcomes regarding existing mezzanine endorsement. [001]	0.60 Hrs	\$141.00
03/05/09	AC	Review Non-Imputation Endorsement and Affidavit and conferences with Mss. Foote and Bindler regarding same. [001]	0.80 Hrs	\$188.00
03/05/09	WSC	Circulate additional comments to loan documents and revise same. [001]	2.00 Hrs	\$820.00
03/06/09	RAR	Attention to endorsement issues. [001]	0.40 Hrs	\$210.00
03/06/09	RAR	Telephone conference with Mr. Hargaden regarding changes to affidavit and other issues. [001]	0.60 Hrs	\$315.00
03/06/09	CEF	Conference with Mr. Rossi regarding open matters in connection with transfer of membership interests to LBHI in lieu of foreclosure and satisfaction of such open matters for closing. [001]	0.20 Hrs	\$70.00
03/06/09	CEF	Review of revised title affidavit pursuant to comments previously given to title company. [001]	0.10 Hrs	\$35.00
03/06/09	CEF	Correspondence with Borrower's counsel regarding updated title affidavit and other closing matters. [001]	0.20 Hrs	\$70.00
03/06/09	AC	Review Title Update and Title Invoice. [001]	0.30 Hrs	\$70.50
03/06/09	AC	Review revised Non-Imputation Affidavit; conference with Ms. Foote regarding same. [001]	0.20 Hrs	\$47.00
03/09/09	RAR	Conference with Mr. Radow regarding assignment, status of Corus modification and closing. [001]	0.80 Hrs	\$420.00
03/09/09	RAR	Telephone conference with Mr. Nastasi regarding changes to Wilson deal and to Corus deal. [001]	0.70 Hrs	\$367.50
03/10/09	RAR	Conference with Ms. Foote regarding status and modification of assignment. [001]	0.60 Hrs	\$315.00
03/10/09	RAR	Modify assignment and telephone conference with Mr. Nastasi regarding same. [001]	2.00 Hrs	\$1,050.00
03/10/09	RAR	Provide advice relating to Park Lofts unit and related guarantee. [001]	0.80 Hrs	\$420.00

Lehman Brothers Chapter 11 Bankruptcy

03/10/09	CEF	Correspondence with Borrower's counsel regarding final open items. [001]	0.30 Hrs	\$105.00
03/10/09	CEF	Revisions to revised Membership Purchase Agreement. [001]	0.80 Hrs	\$280.00
03/10/09	WSC	Review transfer structure. [001]	0.50 Hrs	\$205.00
03/11/09	RAR	Telephone conference with Mr. Hargaden regarding status and new terms to assignment. [001]	1.10 Hrs	\$577.50
03/11/09	RAR	Revise assignment documents. [001]	1.50 Hrs	\$787.50
03/11/09	RAR	Conference with Radco team and Windel's team regarding decision to move forward. [001]	0.60 Hrs	\$315.00
03/11/09	RAR	Conference with Mr. Nastasi regarding decision to move forward and additional changes to assignment. [001]	0.70 Hrs	\$367.50
03/11/09	RAR	Telephone conference with Mr. Radow regarding assignment, Corus and reimbursement issues. [001]	0.80 Hrs	\$420.00
03/11/09	RZ	Further review of loan modification documents. [001]	1.20 Hrs	\$420.00
03/11/09	RZ	Review existing Corus loan documents. [001]	2.50 Hrs	\$875.00
03/11/09	CEF	Revisions to transfer documents based on client comments. [001]	0.80 Hrs	\$280.00
03/12/09	RAR	Attention to finalization of transfer documents and obtaining consent of Corus. [001]	0.40 Hrs	\$210.00
03/12/09	RZ	Conference with Mr. Cook on loan modification documents. [001]	1.00 Hrs	\$350.00
03/12/09	CEF	Revisions to assignment of membership interest based on client comments. [001]	0.30 Hrs	\$105.00
03/12/09	CEF	Various e-mails with Borrower and client regarding final open matters for closing. [001]	0.30 Hrs	\$105.00
03/12/09	PG	Printed loan documents for Mr. Cook. [001]	1.00 Hrs	\$195.00
03/13/09	RAR	Telephone conference with Mr. Hargaden regarding Mr. Nastasi's comments to assignment. [001]	0.50 Hrs	\$262.50
03/13/09	RAR	Telephone conference with Mr. Nastasi regarding his comments to assignment. [001]	0.70 Hrs	\$367.50
03/13/09	RAR	Telephone conference with Mr. Hargaden regarding open issues. [001]	0.50 Hrs	\$262.50
03/13/09	RAR	Revise assignment to reflect requested changes by Mr. Nastasi. [001]	1.00 Hrs	\$525.00
03/13/09	RAR	Telephone conference with Mr. Radow regarding Corus and assignment. [001]	0.30 Hrs	\$157.50
03/13/09	RAR	Review new language proposed by Mr. Hargaden. [001]	0.40 Hrs	\$210.00
03/13/09	WSC	Telephone conferences with Ms. Reilly regarding status. [001]	0.40 Hrs	\$164.00
03/13/09	WSC	Reviewed original guarantees and discussed same with Ms. Reilly. [001]	1.70 Hrs	\$697.00

Lehman Brothers Chapter 11 Bankruptcy

Re: The Mark Redemption

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/16/09	RAR	Revise assignment. [001]	1.20 Hrs	\$630.00
03/16/09	RAR	Telephone conference with Mr. Hargaden regarding new language. [001]	0.60 Hrs	\$315.00
03/16/09	RAR	Telephone conference with Mr. Radow regarding status of Corus negotiations and open matters. [001]	0.50 Hrs	\$262.50
03/16/09	RAR	Telephone conference with Mr. Sheets of First American regarding DRE issues. [001]	0.30 Hrs	\$157.50
03/16/09	RAR	Review and analyze proposed language to assignment and consulting agreement. [001]	1.20 Hrs	\$630.00
03/17/09	RAR	Telephone conference with Mr. Radow regarding Corus and Assignment. [001]	1.10 Hrs	\$577.50
03/17/09	RAR	Telephone conference with Mr. Nastasi regarding status. [001]	0.30 Hrs	\$157.50
03/17/09	RAR	Revise assignment and other documents. [001]	1.90 Hrs	\$997.50
03/17/09	CEF	Compiled final executed transfer documents with attachments. [001]	1.50 Hrs	\$525.00
03/18/09	RAR	Attention to status of Corus modification. [001]	1.00 Hrs	\$525.00
03/18/09	RAR	Arrange for execution and delivery of final documents. [001]	0.60 Hrs	\$315.00
03/18/09	RAR	Telephone conference Mr. Radow regarding status. [001]	0.40 Hrs	\$210.00
03/18/09	PG	Retrieved and reviewed signature pages from Lehman. [001]	0.70 Hrs	\$136.50
03/19/09	RAR	Conference with Mr. Radow regarding status. [001]	0.30 Hrs	\$157.50
03/19/09	RAR	Telephone conference with Mr. Fischler and Ms. Foote regarding Corus and possible escrow close. [001]	1.00 Hrs	\$525.00
03/20/09	RAR	Review revised Corus term sheet. [001]	0.90 Hrs	\$472.50
03/20/09	RAR	Telephone conference with Messrs. Cook, Nastasi and Fischler regarding Corus term sheet. [001]	0.70 Hrs	\$367.50
03/20/09	RAR	Attention to Corus consent and execution of assignments. [001]	1.10 Hrs	\$577.50
03/20/09	RZ	Review LLC Agreement of SD Mark Holdings LLC. [001]	1.00 Hrs	\$350.00
03/20/09	RZ	Conference with Mr. Rossi on organizational documents of SD Mark Holdings LLC. [001]	0.20 Hrs	\$70.00
03/20/09	CEF	Revised all Membership Transfer documents for execution by client. [001]	1.50 Hrs	\$525.00
03/20/09	AC	Conference with Ms. Foote regarding non-imputation endorsement. [001]	0.20 Hrs	\$47.00

Lehman Brothers Chapter 11 Bankruptcy

Re: The Mark Redemption

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/20/09	WSC	Telephone conference with Mr. Nastasi regarding term sheet. [001]	0.80 Hrs	\$328.00
03/20/09	WSC	Review revised term sheet and compare to original. [001]	1.50 Hrs	\$615.00
03/20/09	PG	Drafted certificate of formation for Mr. Rossi. [001]	0.50 Hrs	\$97.50
03/20/09	PG	Retrieved and reviewed signature pages from Lehman. [001]	0.60 Hrs	\$117.00
03/23/09	RAR	Telephone conference with Mr. Nastasi regarding Corus comments to assignment documents. [001]	0.40 Hrs	\$210.00
03/23/09	RAR	Telephone conference with Mr. Radow regarding Corus issues. [001]	0.30 Hrs	\$157.50
03/23/09	CEF	Finalization of non-imputation endorsement (review of revised form from title company and added remaining comments thereto). [001]	0.50 Hrs	\$175.00
03/24/09	RAR	Review comments to assignment from Corus. [001]	0.70 Hrs	\$367.50
03/24/09	RAR	Conference with Mr. Nastasi regarding Corus and procedure to close. [001]	0.40 Hrs	\$210.00
03/24/09	CEF	Review of senior lender comments to membership transfer documents and conference with Mr. Rossi regarding same. [001]	1.00 Hrs	\$350.00
03/24/09	CEF	Revisions to all membership transfer documents based on comments from Senior Lender. [001]	1.50 Hrs	\$525.00
03/25/09	RAR	Revise assignment to reflect Corus comments. [001]	1.20 Hrs	\$630.00
03/25/09	RAR	Telephone conference with Mr. Hargaden regarding status of Corus negotiations. [001]	0.40 Hrs	\$210.00
03/25/09	RAR	Telephone conference with Mr. Nastasi regarding denial of issues raised by Wilson and escrow issues. [001]	0.70 Hrs	\$367.50
03/25/09	RAR	Telephone Lehman team regarding new issues with escrow requirement. [001]	1.00 Hrs	\$525.00
03/25/09	CEF	Revisions to documents based on client comments. [001]	0.50 Hrs	\$175.00
03/26/09	RAR	Telephone conference with Mr. Nastasi regarding Corus documents and assignment. [001]	0.60 Hrs	\$315.00
03/26/09	RAR	Finalize all documents. [001]	1.40 Hrs	\$735.00
03/26/09	RAR	Telephone conference with Mr. Hargaden regarding status of closing and last open issues. [001]	0.50 Hrs	\$262.50
03/26/09	CEF	Coordination of final executed documents with client and borrower's counsel for closing. [001]	0.50 Hrs	\$175.00

Lehman Brothers Chapter 11 Bankruptcy

Re: The Mark Redemption

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/26/09	WSC	Review and comment on forbearance agreement and term sheet. [001]	3.20 Hrs	\$1,312.00
03/27/09	RAR	Review and revise guaranty. [001]	1.20 Hrs	\$630.00
03/27/09	RAR	Telephone conference with Messrs. Nastasi and Fischler regarding guarantees and status of closing. [001]	0.60 Hrs	\$315.00
03/27/09	CEF	Review of and comment to various loan modification documents. [001]	2.50 Hrs	\$875.00
03/27/09	WSC	Review latest draft of guarantees. [001]	2.30 Hrs	\$943.00
03/27/09	WSC	Review forbearance agreement. [001]	0.80 Hrs	\$328.00
03/27/09	WSC	Telephone conference with Mr. Issacs regarding forbearance agreement. [001]	0.50 Hrs	\$205.00
03/27/09	WSC	Telephone conference with Mr. Nastasi regarding guarantees. [001]	0.80 Hrs	\$328.00
03/27/09	WSC	Telephone conference with Mr. Nastasi regarding forbearance agreement and guarantee [001]	0.30 Hrs	\$123.00
03/27/09	WSC	Conference with Mr. Rossi regarding forbearance agreement. [001]	0.60 Hrs	\$246.00
03/27/09	WSC	Telephone conference with Mr. Issacs regarding organization documents. [001]	0.30 Hrs	\$123.00
03/30/09	RAR	Telephone conference with Mr. Radow regarding Corus issues. [001]	0.30 Hrs	\$157.50
03/30/09	WSC	Telephone conference with Mr. Nastasi regarding latest draft of loan amendment documents. [001]	0.20 Hrs	\$82.00
03/30/09	WSC	Review latest draft of documents. [001]	1.90 Hrs	\$779.00
03/31/09	RAR	Telephone conference with Mr. Fischler regarding Corus and closing. [001]	0.50 Hrs	\$262.50
03/31/09	WSC	Review guarantees. [001]	0.80 Hrs	\$328.00
03/31/09	WSC	Review loan agreement. [001]	1.00 Hrs	\$410.00
03/31/09	WSC	Telephone conference with borrower's counsel regarding latest draft of guarantee. [001]	0.60 Hrs	\$246.00
03/31/09	WSC	Telephone conference with Mr. Nasatsi regarding guarantee. [001]	0.30 Hrs	\$123.00
Asset Analysis Totals			129.10 Hrs	\$53,147.00
			TOTAL SERVICES	\$53,147.00

Lehman Brothers Chapter 11 Bankruptcy

Re: The Mark Redemption

HOURLY RATE

Rossi, Robert A.	46.60 Hrs	\$24,465.00
Bindler, Deborah H.	0.50 Hrs	\$212.50
Zoffinger, Richard	17.40 Hrs	\$6,090.00
Foote, Carrie E.	27.20 Hrs	\$9,520.00
Cote, Anna	6.40 Hrs	\$1,504.00
Cook Jr., Wayne S.	24.70 Hrs	\$10,127.00
Goldsmith, Paul	6.30 Hrs	\$1,228.50
	<hr/>	<hr/>
	129.10 Hrs	\$53,147.00

DISBURSEMENTS

Disbursements

Copying

Reproduction		\$36.20
Copying Totals		\$36.20

Telephone

Telephone		\$21.25
Telephone Totals		\$21.25

Local travel

Local Travel		\$28.00
Local travel Totals		\$28.00

Disbursements Totals		\$28.00
----------------------	--	---------

TOTAL DISBURSEMENTS		\$85.45
---------------------	--	---------

INVOICE TOTAL		<hr/>
		\$53,232.45

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: The Mark Redemption
File Number 0303694-0002172

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		53,147.00	53,147.00
Subtotals		53,147.00	53,147.00
<u>Disbursements</u>			
Copying		36.20	36.20
Telephone		21.25	21.25
Local travel		28.00	28.00
Subtotals		85.45	85.45
Totals		53,232.45	53,232.45

April 8, 2009

Bill Number 61186

File Number 0303694-0002174

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: New Dawn Land Loan Workout

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Financing</u>				
03/12/09	PG	Correspondence with title company regarding title update search. [009]	0.50 Hrs	\$97.50
03/13/09	RZ	Review updated title policies for each of the properties securing Lehman's mortgage loan. [009]	2.00 Hrs	\$700.00
03/13/09	PG	Review of title update. [009]	0.80 Hrs	\$156.00
03/13/09	PG	Correspondence with Mr. Zoffinger and title company regarding title update; [009]	0.20 Hrs	\$39.00
03/16/09	RZ	Revise mezzanine loan forbearance term sheet. [009]	1.50 Hrs	\$525.00
03/16/09	RZ	Telephone conference with Mr. Fischler on mezzanine loan forbearance term sheet. [009]	0.50 Hrs	\$175.00
03/17/09	RZ	Distribute updated title policies to Mr. Griffin. [009]	0.50 Hrs	\$175.00
03/17/09	RZ	Further revision of mezzanine loan forbearance term sheet. [009]	2.00 Hrs	\$700.00
03/17/09	RZ	Telephone conference with Mr. Fischler on mezzanine loan forbearance term sheet. [009]	0.50 Hrs	\$175.00
03/18/09	RZ	Distribute mezzanine loan forbearance term sheet to Lehman. [009]	0.50 Hrs	\$175.00
03/18/09	RZ	Telephone conference with Mr. Griffin on management agreement. [009]	0.30 Hrs	\$105.00
03/18/09	RZ	Further revisions to mezzanine loan forbearance term sheet. [009]	1.00 Hrs	\$350.00
03/18/09	RZ	Telephone conference with Mr. Fischler on mezzanine loan forbearance term sheet. [009]	0.50 Hrs	\$175.00
03/18/09	RZ	Review Property Management and Asset Management Agreement. [009]	0.90 Hrs	\$315.00
03/20/09	RZ	Revise mezzanine loan forbearance term sheet. [009]	1.50 Hrs	\$525.00

Lehman Brothers Chapter 11 Bankruptcy

Re: New Dawn Land Loan Workout

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/26/09	RZ	Review Pledge and Security Agreement in connection with a potential foreclosure action. [009]	1.50 Hrs	\$525.00
03/26/09	WSC	Conference with Mr. Zoffinger regarding foreclosure process. [009]	0.50 Hrs	\$205.00
		Financing Totals	15.20 Hrs	\$5,117.50
			TOTAL SERVICES	\$5,117.50

HOURLY RATE

Zoffinger, Richard	13.20 Hrs	\$4,620.00
Cook Jr., Wayne S.	0.50 Hrs	\$205.00
Goldsmith, Paul	1.50 Hrs	\$292.50
	<u>15.20 Hrs</u>	<u>\$5,117.50</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$63.20
Copying Totals	\$63.20
Disbursements Totals	\$63.20
TOTAL DISBURSEMENTS	\$63.20
INVOICE TOTAL	<u>\$5,180.70</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: New Dawn Land Loan Workout
File Number 0303694-0002174

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Financing		5,117.50	5,117.50
Subtotals		5,117.50	5,117.50
<u>Disbursements</u>			
Copying		63.20	63.20
Subtotals		63.20	63.20
Totals		5,180.70	5,180.70

April 8, 2009

Bill Number 61178

File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: Bankruptcy

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Fee Applications</u>				
03/04/09	RAR	Telephone conference with Ms. Sapp regarding issues concerning fee application. [007]	0.50 Hrs	\$262.50
03/04/09	DE	Add footnote to WML&M fee application in Lehman chapter 11 case regarding payment for time extending beyond application period for The Mark Redemption, 25/45 Broad Street and West Side studio Restructure. [007]	0.70 Hrs	\$220.50
03/04/09	DE	Electronically file Windels Marx notice of hearing and fee application with exhibits in LBHI chapter 11 case. [007]	1.00 Hrs	\$315.00
03/04/09	DE	Conference with R. Rossi regarding addition of footnote to WML&M fee application to explain fees sought beyond the period for Brook Street and Mark Redemption matters. [007]	0.70 Hrs	\$220.50
03/04/09	DE	E-mail from R. Rossi regarding call from Jennifer Sapp at Weil Gotshal regarding fee application filed on 3/4/09 and conformance of same with U.S. Trustee's Guidelines; receive and review e-mail from J. Thomas regarding same. [007]	0.60 Hrs	\$189.00
03/05/09	CES	Conference with R. Rossi regarding implementation of task codes and time entries. [007]	0.30 Hrs	\$237.00
03/05/09	CES	Review fee application time sheets and compare with rules on lumping and task codes. [007]	0.80 Hrs	\$632.00
03/05/09	CES	Conversation with D. Etheridge to draw fee application, revise time entries and insert task codes from local rules. [007]	0.40 Hrs	\$316.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/05/09	DE	E-mail Jennifer Sapp at Weil Gotshal regarding fee application and WML&M retention as Special Counsel. [007]	0.20 Hrs	\$63.00
03/05/09	DE	Call Jennifer Sapp at Weil Gotshal to discuss WML&M fee application and retention of firm as Special Counsel. [007]	0.30 Hrs	\$94.50
03/05/09	DE	Conference with M. Vitale-Rullo and C. Dinapoli regarding service of Notice of Hearing and application for compensation in Lehman chapter 11 case. [007]	0.50 Hrs	\$157.50
03/05/09	DE	Review U.S. Trustee's Amended Guidelines for fees and disbursements for Professionals in Southern District of New York bankruptcy cases. [007]	1.50 Hrs	\$472.50
03/05/09	DE	Draft and e-file notice of withdrawal of fee application. [007]	1.00 Hrs	\$315.00
03/05/09	DE	Prepare for 3/6/09 meeting with attorneys and paralegals working on Lehman matters to discuss U.S. Trustee Guidelines regarding preparation of fee applications in chapter 11 cases. [007]	2.00 Hrs	\$630.00
03/05/09	DE	Conference with M. Caruso and C. Simpson regarding separating individual time entries into project categories; begin reviewing time entries in order to separate into project categories. [007]	2.50 Hrs	\$787.50
03/05/09	DE	Receive and review e-mail from Jennifer Sapp forwarding Interim Compensation Order and form for application for Order authorizing WML&M to act as Special Counsel for the Debtor. [007]	2.00 Hrs	\$630.00
03/05/09	DE	Conference with C. Simpson and V. Gupte regarding new client number to be used exclusively during Lehman bankruptcy proceedings. [007]	0.60 Hrs	\$189.00
03/05/09	DE	E-mail from R. Rossi regarding meeting scheduled for 3/6/09 regarding U.S. Trustee's Guidelines for preparation of fee application in chapter 11 case. [007]	0.20 Hrs	\$63.00
03/05/09	WSC	Conference with Mr. Rossi regarding fee application. [007]	0.40 Hrs	\$164.00
03/05/09	MRC	Review of and revisions to time entries and task codes in preparation for submitting same to the Bankruptcy Court along with this firm's fee application and meeting with Derek Etheridge regarding same. [007]	2.30 Hrs	\$529.00
03/05/09	MRC	Meeting with Derek Etheridge regarding assignment of task codes to time entries. [007]	0.10 Hrs	\$23.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/06/09	CES	Conference with Messrs. Gupte and Rossi regarding conflict check; review List with D. Etheridge for "disinterestedness", etc. [007]	1.00 Hrs	\$790.00
03/06/09	RAR	Prepare fee application. [007]	0.60 Hrs	\$315.00
03/06/09	RAR	Review conflicts list in connection with special counsel motion. [007]	0.50 Hrs	\$262.50
03/06/09	DE	Conference with all attorneys and paralegals working on Lehman matters to discuss U.S. Trustee's Guidelines for preparing fee applications in chapter 11 cases. [007]	1.50 Hrs	\$472.50
03/06/09	DE	E-mail to V. Gupte forwarding matter conflicts list. [007]	0.20 Hrs	\$63.00
03/06/09	DE	Call Jennifer Sapp regarding retention of WML&M as Special Counsel to Lehman Brothers. [007]	0.20 Hrs	\$63.00
03/06/09	DE	Receive and review e-mail from Jennifer Sapp forwarding Master conflicts list for use in conflicts check associated with retention as Special Counsel. [007]	1.50 Hrs	\$472.50
03/06/09	DE	Discuss firm's retention as Special Counsel and payment of fees in accordance with Ordinary Course Professional Order with R. Rossi. [007]	1.00 Hrs	\$315.00
03/06/09	DE	Discuss firm conflict check for LBHI with Messrs. Simpson, Rossi and Gupte. [007]	1.50 Hrs	\$472.50
03/06/09	DE	E-mail from R. Rossi detailing new protocol for recording time in compliance with U.S. Trustee mandates. [007]	0.20 Hrs	\$63.00
03/06/09	WSC	Updated matter summaries. [007]	1.70 Hrs	\$697.00
03/09/09	RAR	Revise and prepare fee application. [007]	1.50 Hrs	\$787.50
03/09/09	DE	Attention to status of WML&M fee application and conference with R. Rossi regarding noticing and filing same. [007]	0.80 Hrs	\$252.00
03/09/09	DE	Review all pleadings and orders dealing with compensation of professionals; conference with R. Rossi regarding same. [007]	2.60 Hrs	\$819.00
03/10/09	DE	Conference with C. Simpson regarding conflicts check against Lehman master conflicts list. [007]	1.30 Hrs	\$409.50
03/10/09	DE	Conference with R. Rossi regarding discussion with Jennifer Sapp about January and February fee applications and preparation of application for retention as Special Counsel. [007]	0.30 Hrs	\$94.50
03/10/09	DE	Conference with V. Gupte regarding opening new bankruptcy matter under Lehman client code to record time attendant with preparation of bankruptcy filings. [007]	0.60 Hrs	\$189.00
03/10/09	DE	Call Jennifer Sapp at Weil Gotshal to discuss treatment of fees accrued in February 2009. [007]	0.30 Hrs	\$94.50
03/10/09	DE	Conference with R. Rossi regarding preparation of WML&M fee application for January and February 2009	0.50 Hrs	\$157.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		as ordinary course professionals. [007]		
03/11/09	CES	E-mail from R. Rossi regarding conversion of time. [007]	0.10 Hrs	\$79.00
03/13/09	DE	Receive and review second amended interim monthly compensation order; conference with T. Heston regarding same. [007]	1.00 Hrs	\$315.00
03/13/09	DE	Review template for fee application cover sheet in order to prepare same for WML&M fee applications in Lehman chapter 11 case. [007]	0.80 Hrs	\$252.00
03/13/09	DE	Call V. Gupte regarding status of conflict checks against Lehman Brothers Holdings, Inc.' master conflicts list. [007]	0.30 Hrs	\$94.50
03/13/09	DE	Conference with C. Simpson regarding status of WML&M fee application for January and February 2009 and preparation of application for order authorizing WML&M to be retained as Special Counsel. [007]	0.70 Hrs	\$220.50
03/13/09	DE	Conference with C. Dinapoli and R. Rossi regarding exhibits to January and February fee applications. [007]	0.50 Hrs	\$157.50
03/13/09	TH	Receive and review second amended order establishing procedures for payment of professional fees, draft email to Derrick Etheridge attaching Order and example of fee application that meets COurt procedures and US Trustee Guidelines [007]	0.40 Hrs	\$76.00
03/16/09	RAR	Prepare fee application. [007]	1.00 Hrs	\$525.00
03/16/09	DE	Conference with R. Rossi and Christina Dinapoli regarding exhibits to January and February fee applications. [007]	0.80 Hrs	\$252.00
03/17/09	RAR	Prepare fee application. [007]	1.00 Hrs	\$525.00
03/17/09	DE	Receive and review e-mail from W. Cook forwarding description of services performed for the period February 1, 2009 through February 28, 2009. [007]	1.20 Hrs	\$378.00
03/17/09	DE	Begin drafting cover sheet for WML&M fee application for period January 1, 2009 through January 31, 2009 and review calculations included in same. [007]	1.50 Hrs	\$472.50
03/17/09	DE	Call R. Rossi regarding status of WML&M fee applications for January and February 2009. [007]	0.20 Hrs	\$63.00
03/17/09	DE	E-mail from V. Gupte regarding Lehman conflict check. [007]	0.50 Hrs	\$157.50
03/17/09	DE	Call counsel at Weil Gotshal regarding submission of draft fee applications for review by Debtor counsel prior to filing. [007]	0.10 Hrs	\$31.50
03/17/09	DE	Conference with R. Rossi, C. Dinapoli and W. Cook regarding revisions to January 2009 fee application and preparation of February 2009 fee application. [007]	0.60 Hrs	\$189.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/17/09	DE	Call W. Cook to inquire about certain services performed in IBM Building and WSG Development/Las Vegas matters. [007]	0.10 Hrs	\$31.50
03/18/09	DE	Continue redrafting January 2009 fee application including R. Rossi's revisions. [007]	1.30 Hrs	\$409.50
03/18/09	DE	Call from Zaw Winer at Weil Gotshal regarding submission of draft fee application to Debtor's counsel for review prior to filing. [007]	0.10 Hrs	\$31.50
03/18/09	DE	Call counsel at Weil Gotshal to discuss submission of fee application for review by Debtor's counsel prior to filing. [007]	0.20 Hrs	\$63.00
03/18/09	DE	Conference with C. Dinapoli regarding preparation of exhibits to WML&M fee application. [007]	0.60 Hrs	\$189.00
03/18/09	DE	Begin drafting WML&M fee application for period February 1, 2009 through February 28, 2009. [007]	2.00 Hrs	\$630.00
03/19/09	RAR	Revise fee application. [007]	0.80 Hrs	\$420.00
03/19/09	RZ	Revise matter descriptions in fee applications for January. [007]	3.90 Hrs	\$1,365.00
03/19/09	DE	Draft notice of hearing on WML&M application for award of compensation and reimbursement of disbursements for period January 1, 2009 through January 31, 2009. [007]	0.80 Hrs	\$252.00
03/19/09	DE	Draft notice of hearing on WML&M application for award of compensation and reimbursement of disbursements for period February 1, 2009 through February 28, 2009. [007]	0.80 Hrs	\$252.00
03/19/09	DE	Review R. Rossi's revisions to fee applications. [007]	1.00 Hrs	\$315.00
03/19/09	DE	Call Zaw Win regarding order pursuant to which WML&M should request payment. [007]	0.50 Hrs	\$157.50
03/19/09	DE	Finish drafting fee application and review exhibits thereto. [007]	1.70 Hrs	\$535.50
03/19/09	DE	Draft Statement pursuant to Rule 2016(b) of the Federal Rules of Bankruptcy Procedure for review by R. Rossi. [007]	1.00 Hrs	\$315.00
03/19/09	DE	Draft Certification by Professionals to be annexed to fee application for review by R. Rossi. [007]	1.00 Hrs	\$315.00
03/19/09	DE	Conference with Messrs. Rossi and Nisselson regarding revisions to WML&M fee applications. [007]	0.80 Hrs	\$252.00
03/20/09	RAR	Revise and finalize fee application. [007]	0.90 Hrs	\$472.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/20/09	RZ	Revise matter descriptions in fee applications for February. [007]	3.20 Hrs	\$1,120.00
03/20/09	DE	Proofread and revise January and February fee applications prior to forwarding to Weil Gotshel for review. [007]	1.50 Hrs	\$472.50
03/20/09	DE	Conference with R. Rossi regarding completion of drafts of fee application and circulation of same among Debtor's counsel and the Debtor. [007]	0.80 Hrs	\$252.00
03/20/09	DE	E-mail Zaw Win at Weil Gotshal forwarding unexecuted January and February fee applications for review. [007]	0.10 Hrs	\$31.50
03/23/09	DE	Call R. Rossi to discuss calendaring of WML&M fee applications and preparation of WML&M application for retention as Special Counsel to Lehman. [007]	0.70 Hrs	\$220.50
03/23/09	DE	Review amended interim compensation order and attention to application for retention as Special Counsel. [007]	2.70 Hrs	\$850.50
03/23/09	DE	Call Zin Win at Weil Gotshal regarding receipt of WML&M fee application for January and February 2009. [007]	0.50 Hrs	\$157.50
03/24/09	DE	Attention to application for retention as Special Counsel to LBHI in chapter 11 case. [007]	0.80 Hrs	\$252.00
03/24/09	DE	Call Zaw Win regarding status of Windels Marx' fee application and when applications will be filed. [007]	0.20 Hrs	\$63.00
03/24/09	DE	Conference with C. Dinapoli regarding filing of WML&M fee applications. [007]	0.80 Hrs	\$252.00
03/25/09	DE	Call Zaw Win at Weil Gotshal to discuss status of Debtor's counsel's review of WML&M fee applications. [007]	0.30 Hrs	\$94.50
03/25/09	DE	Call R. Rossi regarding status of WML&M fee application for January and February 2009. [007]	0.50 Hrs	\$157.50
03/26/09	RAR	Conference with Mr. Etheridge regarding Weil comments to fee application. [007]	0.50 Hrs	\$262.50
03/26/09	DE	Receive and review e-mail from Zaw Win forwarding Interim Compensation Order under which WML&M is to be compensated. [007]	0.70 Hrs	\$220.50
03/26/09	DE	Call Zaw Win to discuss filing and notice procedures for WML&M fee applications. [007]	0.50 Hrs	\$157.50
03/26/09	DE	Call R. Rossi to discuss filing and notice procedures for WML&M fee applications. [007]	0.70 Hrs	\$220.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/27/09	RAR	Revise fee application and attention to task codes. [007]	1.00 Hrs	\$525.00
03/27/09	DE	Call R. Rossi to inquire whether Weil Gotshal has provided instruction on filing of fee applications. [007]	0.20 Hrs	\$63.00
03/27/09	DE	Review forwarded e-mail from R. Rossi to Lehman regarding review of WML&M fee applications and authorization to file same. [007]	0.20 Hrs	\$63.00
03/30/09	RAR	Analysis of issues relating to filing fee application. [007]	0.40 Hrs	\$210.00
03/30/09	DE	Call Weil Gotshal for instructions on how to proceed with filing of fee applications for January and February 2009. [007]	0.30 Hrs	\$94.50
03/30/09	DE	Call R. Rossi to discuss conversation with Richard Krasnow regarding WML&M fee application. [007]	0.60 Hrs	\$189.00
03/30/09	DE	Call R. Rossi to discuss whether fee applications need to be noticed and when firm is to be paid pursuant to the applications. [007]	0.30 Hrs	\$94.50
03/30/09	DE	Receive and review e-mail from R. Rossi regarding Lehman authorizing WML&M to file applications for January and February, 2009. [007]	0.10 Hrs	\$31.50
03/30/09	CJS	Review brief in support of motion for receiver and shepardize all cases. [007]	0.70 Hrs	\$161.00
03/30/09	CJS	Conference with Sam Mizrahi regarding research on Lehman's ability to move for a specific receiver and review of brief in support of motion. [007]	0.40 Hrs	\$92.00
03/30/09	CJS	Research whether or not Lehman can move for a specific receiver. [007]	0.70 Hrs	\$161.00
03/31/09	DE	E-file fee applications for January and February 2009 respectively. [007]	0.80 Hrs	\$252.00
03/31/09	DE	Conference with R. Rossi regarding receipt of authority from Lehman to file fee applications. [007]	0.20 Hrs	\$63.00
Fee Applications Totals			85.00 Hrs	\$29,878.00
<u>Preparation and/or review of Pleadings &</u>				
03/06/09	DE	Review U.S. Trustee's Guidelines for preparing fee application in chapter 11 case in preparation of conference with attorneys servicing LBHI; conference with T. Heston regarding segregating billed time into task codes. [019]	2.50 Hrs	\$787.50
Preparation and/or review of Pleadings & Totals			2.50 Hrs	\$787.50
TOTAL SERVICES				\$30,665.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

HOURLY RATE

Simpson, Charles E.	2.60 Hrs	\$2,054.00
Rossi, Robert A.	8.70 Hrs	\$4,567.50
Zoffinger, Richard	7.10 Hrs	\$2,485.00
Etheridge, Derek	62.40 Hrs	\$19,656.00
Sorbera, Christina J.	1.80 Hrs	\$414.00
Cook Jr., Wayne S.	2.10 Hrs	\$861.00
Heston, Tracy	0.40 Hrs	\$76.00
Caruso, Michael R.	2.40 Hrs	\$552.00
	<hr/>	
	87.50 Hrs	\$30,665.50

DISBURSEMENTS

Disbursements

Copying

Reproduction		\$56.20
Copying Totals		\$56.20
<u>Local travel</u>		
Local Travel		\$72.00
Local travel Totals		\$72.00
Disbursements Totals		\$72.00
	TOTAL DISBURSEMENTS	\$128.20

INVOICE TOTAL	<hr/>
	\$30,793.70

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy

File Number 0303694-0002179

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Fee Applications		29,878.00	29,878.00
Preparation and/or review of		787.50	787.50
Pleadings &			
Subtotals		30,665.50	30,665.50
<u>Disbursements</u>			
Copying		56.20	56.20
Local travel		72.00	72.00
Subtotals		128.20	128.20
Totals		30,793.70	30,793.70

April 8, 2009

Bill Number 61204

File Number 0303694-0002181

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: Monument Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/02/09	WSC	Telephone conference with Mr. Sano regarding term sheet. [001]	0.50 Hrs	\$205.00
03/03/09	RAR	Internal conferences regarding term sheet and closing checklist and review of same. [001]	1.00 Hrs	\$525.00
03/03/09	RZ	Conference with Mr. Cook and Ms. Longo on the status of existing Monument/Lehman transactions. [001]	1.00 Hrs	\$350.00
03/03/09	KML	Review and comment on form assignment documents and draft of closing checklist for same. [001]	1.60 Hrs	\$560.00
03/03/09	KML	Office conferences with Messrs. Rossi and Cook regarding line of credit term sheet, status of Projects, and go-forward documentation of assignments. [001]	1.00 Hrs	\$350.00
03/04/09	KML	Mark-up closing checklist and begin draft assignment and assumption agreement. [001]	1.40 Hrs	\$490.00
03/04/09	KML	Various emails and telephone conferences regarding assignment documents and term sheet [001]	0.70 Hrs	\$245.00
03/04/09	KML	Search document system for various form agreements. [001]	0.50 Hrs	\$175.00
03/04/09	WSC	Telephone conference with Mr. Geisler regarding pre-negotiation agreement. [001]	0.30 Hrs	\$123.00
03/05/09	KML	Internal telephone conferences regarding closing checklist and assignment documents. [001]	0.30 Hrs	\$105.00
03/05/09	KML	Further attention to closing checklist mark-up. [001]	0.30 Hrs	\$105.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/05/09	WSC	Telephone conference with Ms. Geisler regarding Monument projects. [001]	1.70 Hrs	\$697.00
03/05/09	WSC	Conference with Mr. Rossi regarding term sheet questions. [001]	0.60 Hrs	\$246.00
03/06/09	RAR	Review term sheet in light of LB-MR meeting. [001]	1.00 Hrs	\$525.00
03/06/09	RAR	Prepare correspondence to client regarding open issues on term sheet. [001]	0.70 Hrs	\$367.50
03/06/09	RAR	Telephone conference with Ms. Geisler and Mr. Nastasi regarding term sheet. [001]	0.40 Hrs	\$210.00
03/06/09	WSC	Telephone conference with Ms. Geisler regarding term sheet. [001]	0.40 Hrs	\$164.00
03/06/09	WSC	Review assignment form agreements. [001]	2.60 Hrs	\$1,066.00
03/06/09	WSC	Update checklist. [001]	0.30 Hrs	\$123.00
03/09/09	RAR	Telephone conference with Ms. Geisler regarding new terms. [001]	0.70 Hrs	\$367.50
03/09/09	RAR	Revise term sheet. [001]	1.90 Hrs	\$997.50
03/09/09	WSC	Update Assignment document. [001]	3.30 Hrs	\$1,353.00
03/09/09	WSC	Revise option agreement. [001]	1.40 Hrs	\$574.00
03/10/09	RAR	Telephone conference with Mr. Demartino regarding Darby. [001]	0.30 Hrs	\$157.50
03/10/09	RAR	Telephone conference with Ms. Geisler regarding commencing foreclosure action and status of negotiations with Mr. Darby. [001]	0.90 Hrs	\$472.50
03/11/09	RAR	Review and analyze chart regarding third party consent and optional foreclosure process. [001]	1.10 Hrs	\$577.50
03/11/09	WSC	Conference with Ms. Geisler regarding notice of default on Watergate. [001]	0.80 Hrs	\$328.00
03/12/09	RAR	Compile list of third party consents to be obtained. [001]	0.50 Hrs	\$262.50
03/12/09	RZ	Review Lehman/Monument Watergate joint venture agreement to determine Lehman's ability to remove Monument as managing member and the consequences of such removal. [001]	1.40 Hrs	\$490.00
03/12/09	RZ	Conference with Mr. Cook on potential foreclosure of Watergate mezzanine loan. [001]	0.70 Hrs	\$245.00
03/19/09	WSC	Review Watergate intercreditor agreement. [001]	2.40 Hrs	\$984.00
03/20/09	RAR	Analysis of opening discussions with MacFarlane. [001]	0.30 Hrs	\$157.50
03/23/09	RAR	Revise term sheet. [001]	0.80 Hrs	\$420.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/23/09	KML	Redraft Monument/Lehman term sheet regarding line of credit. [001]	0.50 Hrs	\$175.00
03/24/09	RAR	Email correspondences with Lehman team regarding finalizing term sheet. [001]	0.30 Hrs	\$157.50
03/24/09	RAR	Analyze comments from Ms. Geisler and make corresponding changes to term sheet. [001]	0.60 Hrs	\$315.00
03/24/09	KML	Office conference with Messrs. Cook and Rossi regarding term sheet, items and documents needed for closing. [001]	0.30 Hrs	\$105.00
03/24/09	WSC	Drafting option agreement. [001]	2.20 Hrs	\$902.00
03/24/09	WSC	Conference with Mr. Rossi and Ms. Longo regarding status. [001]	0.40 Hrs	\$164.00
03/26/09	RAR	Review comments to term sheet by Mr. Nastasi. [001]	0.50 Hrs	\$262.50
03/26/09	WSC	Review term sheet. [001]	0.30 Hrs	\$123.00
03/26/09	WSC	Conference with Mr. Rossi regarding term sheet. [001]	0.40 Hrs	\$164.00
03/27/09	RAR	Attention to protective advance request. [001]	0.50 Hrs	\$262.50
03/30/09	KML	Revise protective advance letter and discussions regarding and circulate same. [001]	0.40 Hrs	\$140.00
03/30/09	KML	Review comments to and revisions to line of credit term sheet and emails regarding same. [001]	0.60 Hrs	\$210.00
03/30/09	WSC	Draft protection advance language for Trimont and conference with Ms. Longo regarding same. [001]	0.60 Hrs	\$246.00
03/31/09	RZ	Review existing Watergate mezzanine loan documents. [001]	1.50 Hrs	\$525.00
03/31/09	RZ	Draft default letter in connection with the Watergate mezzanine loan. [001]	1.80 Hrs	\$630.00
03/31/09	WSC	Conference with Ms. Longo regarding term sheet and assignment documents. [001]	0.50 Hrs	\$205.00
Asset Analysis Totals			44.20 Hrs	\$18,604.50
			TOTAL SERVICES	\$18,604.50

HOURLY RATE

Rossi, Robert A.	11.50 Hrs	\$6,037.50
Zoffinger, Richard	6.40 Hrs	\$2,240.00
Longo, Kim M.	7.60 Hrs	\$2,660.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

HOURLY RATE

Cook Jr., Wayne S.	18.70 Hrs	\$7,667.00
	<hr/> 44.20 Hrs	<hr/> \$18,604.50

DISBURSEMENTS

Disbursements

Copying

Reproduction		\$364.80
Copying Totals		\$364.80

Telephone

Telephone		\$2.00
Telephone Totals		\$2.00

Postage

US Postage		\$0.42
Postage Totals		\$0.42

Disbursements Totals		\$0.42
----------------------	--	--------

TOTAL DISBURSEMENTS		\$367.22
---------------------	--	----------

INVOICE TOTAL		<hr/> \$18,971.72
---------------	--	-------------------

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Monument Issues

File Number 0303694-0002181

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		18,604.50	18,604.50
Subtotals		18,604.50	18,604.50
<u>Disbursements</u>			
Copying		364.80	364.80
Telephone		2.00	2.00
Postage		0.42	0.42
Subtotals		367.22	367.22
Totals		18,971.72	18,971.72

April 8, 2009

Bill Number 61148

File Number 0303694-0002184

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: Moonlight Basin Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/18/09	WSC	Review term sheet. [001]	0.90 Hrs	\$369.00
03/18/09	WSC	Telephone conference with Mr. Nastasi regarding term sheet. [001]	0.50 Hrs	\$205.00
03/19/09	RZ	Conference with Mr. Cook on loan term sheet. [001]	0.40 Hrs	\$140.00
03/19/09	RZ	Review new mortgage loan term sheet. [001]	1.20 Hrs	\$420.00
03/19/09	WSC	Review and comment on Preservation Capital term sheet. [001]	1.80 Hrs	\$738.00
03/19/09	WSC	Telephone conference with Mr. Barry regarding status. [001]	0.90 Hrs	\$369.00
03/26/09	RAR	Review term sheet. [001]	0.30 Hrs	\$157.50
Asset Analysis Totals			6.00 Hrs	\$2,398.50
TOTAL SERVICES				\$2,398.50

HOURLY RATE

Rossi, Robert A.	0.30 Hrs	\$157.50
Zoffinger, Richard	1.60 Hrs	\$560.00
Cook Jr., Wayne S.	4.10 Hrs	\$1,681.00
	<u>6.00 Hrs</u>	<u>\$2,398.50</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

DISBURSEMENTS

Disbursements

Copying

Reproduction

\$9.00

Copying Totals

\$9.00

Disbursements Totals

\$9.00

TOTAL DISBURSEMENTS

\$9.00

INVOICE TOTAL

\$2,407.50

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Moonlight Basin Enforcement
File Number 0303694-0002184

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		2,398.50	2,398.50
Subtotals		2,398.50	2,398.50
<u>Disbursements</u>			
Copying		9.00	9.00
Subtotals		9.00	9.00
Totals		2,407.50	2,407.50

April 8, 2009

Bill Number 61149

File Number 0303694-0002185

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: Hudson Yards Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/03/09	TAB	Correspondence to Mr. Yellen regarding return of originally executed PNA on behalf of LBHI. [001]	0.40 Hrs	\$198.00
03/03/09	TAB	Review correspondence from Mr. Rios regarding delivery of fully executed PNA. [001]	0.10 Hrs	\$49.50
03/03/09	TAB	Correspondence to Mr. Rios regarding contacting representative of Borrower to begin workout negotiations. [001]	0.10 Hrs	\$49.50
03/03/09	TAB	Assemble and finalize counterparts of fully executed original PNAs and date same. [001]	0.40 Hrs	\$198.00
03/10/09	EPN	Conference with Mr. Banahan concerning placement of billboard on property. [001]	0.80 Hrs	\$432.00
03/10/09	TAB	Conference with Mr. Nolan regarding zoning permitted uses relating to installation of billboards on mortgaged property. [001]	0.20 Hrs	\$99.00
03/10/09	TAB	Review correspondence from Mr. Gorey regarding permission to install billboard on site. [001]	0.10 Hrs	\$49.50
03/10/09	TAB	Review existing zoning opinion and other zoning materials with respect to permitted uses of property. [001]	0.20 Hrs	\$99.00
03/11/09	EPN	Review zoning resolution concerning placing advertising sign on roof of building; draft memo concerning same. [001]	2.10 Hrs	\$1,134.00
03/12/09	EPN	At site to inspect; review zoning map and land maps. [001]	1.30 Hrs	\$702.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Hudson Yards Enforcement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/13/09	EPN	Telephone conference with Corrine Packard of Hudson Yards Development Corp and Dominick Answini of City Planning Commission also telephone conference with Mr. Banahan and Mr. Gorey of Lehman; draft memo concerning zoning issues. [001]	2.50 Hrs	\$1,350.00
03/13/09	TAB	Telephone conference with Messrs. Gorey, Cremins and Nolan regarding proposal for installation for billboard sign on mortgaged premises. [001]	0.50 Hrs	\$247.50
03/13/09	TAB	Conference with Mr. Nolan regarding need for variance with respect to installation of billboard on site. [001]	0.20 Hrs	\$99.00
03/17/09	EPN	Revise memo; review assessments of parcels on block 709. [001]	0.70 Hrs	\$378.00
03/18/09	EPN	Photograph signs on Block 709; conference with Mr. Banahan; revise memo to him regarding installations of signs on Block 708. [001]	1.50 Hrs	\$810.00
03/18/09	TAB	Telephone conference and correspondence with Mr. Gorey regarding research into allowance of billboard on mortgage property. [001]	0.30 Hrs	\$148.50
03/18/09	TAB	Conference with Mr. Nolan regarding research into allowance of billboard on mortgage property. [001]	0.20 Hrs	\$99.00
Asset Analysis Totals			11.60 Hrs	\$6,142.50
			TOTAL SERVICES	\$6,142.50

HOURLY RATE

Nolan, Edward P.	8.90 Hrs	\$4,806.00
Banahan, Thomas A.	2.70 Hrs	\$1,336.50
	<u>11.60 Hrs</u>	<u>\$6,142.50</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction \$78.20

Copying Totals \$78.20

Local travel

Lehman Brothers Chapter 11 Bankruptcy

Re: Hudson Yards Enforcement

DISBURSEMENTS

Local Travel	\$32.00
Local travel Totals	\$32.00
Disbursements Totals	\$32.00
TOTAL DISBURSEMENTS	\$110.20
INVOICE TOTAL	<u>\$6,252.70</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Hudson Yards Enforcement
File Number 0303694-0002185

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		6,142.50	6,142.50
Subtotals		6,142.50	6,142.50
<u>Disbursements</u>			
Copying		78.20	78.20
Local travel		32.00	32.00
Subtotals		110.20	110.20
Totals		6,252.70	6,252.70

April 8, 2009

Bill Number 61150

File Number 0303694-0002187

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: Scout Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/31/09	RAR	Telephone conference with Mr. Koutouvides regarding Esther pledge and foreclosure rights under line of credit. [001]	0.30 Hrs	\$157.50
03/31/09	RAR	Review loan documents regarding foreclosure rights. [001]	0.30 Hrs	\$157.50
03/31/09	KML	Emails regarding and review of loan and pledge documents regarding foreclosure issues and queries from client. [001]	0.30 Hrs	\$105.00
Asset Analysis Totals			0.90 Hrs	\$420.00
TOTAL SERVICES				\$420.00

HOURLY RATE

Rossi, Robert A.	0.60 Hrs	\$315.00
Longo, Kim M.	0.30 Hrs	\$105.00
	<u>0.90 Hrs</u>	<u>\$420.00</u>

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$420.00</u>
---------------	-----------------

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Scout Issues

File Number 0303694-0002187

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		420.00	420.00
Subtotals		420.00	420.00
Totals		420.00	420.00

April 9, 2009

Bill Number 61236

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/02/09	MAS	Prepare for meeting and draft and revise loan documents. [001]	1.50 Hrs	\$660.00
03/02/09	SM	Reviewed letter from Lehman regarding Cash Management Direct Advances. [001]	0.10 Hrs	\$36.50
03/03/09	MAS	Prepare for and attend meeting concerning settlement negotiations. [001]	2.50 Hrs	\$1,100.00
03/03/09	MAS	Revise letter to counsel. [001]	0.30 Hrs	\$132.00
03/03/09	MAS	Review answer interposed by defendant Profile Builders. [001]	1.00 Hrs	\$440.00
03/03/09	MAS	Draft letter to counsel. [001]	0.40 Hrs	\$176.00
03/03/09	MAS	Draft reply to counterclaim by Nova. [001]	0.40 Hrs	\$176.00
03/03/09	JJT	Prepare for and attend settlement conference with Messrs. Brusco, Slama, Stempel (Swig Equities), Singer (Singer & Bassuk Organization), Kaminisky (attorney for Swig) and Ms. McSharry (Singer & Bassuk Organization). [001]	3.00 Hrs	\$2,100.00
03/03/09	SM	Telephone conference with Mr. Slama regarding negotiations with Swig representatives. [001]	0.10 Hrs	\$36.50
03/03/09	SM	Reviewed e-mail from Ms. Drew. [001]	0.10 Hrs	\$36.50
03/04/09	MAS	review e-mail from Trimont. [001]	0.10 Hrs	\$44.00
03/04/09	MAS	Follow-up concerning payment due and TCO. [001]	0.50 Hrs	\$220.00
03/04/09	MAS	Address receivership matters. [001]	0.20 Hrs	\$88.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/04/09	LD	Attention to update of 25 Broad Street chart. [001]	0.40 Hrs	\$68.00
03/05/09	M H	Filed affidavits of service of service of summons and complaint in New York County Clerk's Office for defendants Miele Contractors, L& E Tile and Pinnacle Contractors [001]	1.00 Hrs	\$175.00
03/05/09	MAS	Review of fax from Trimont and address advances and receivership issues revised by client. [001]	0.40 Hrs	\$176.00
03/05/09	MAS	Communicate with counsel for debtor and address settlement issues. [001]	0.40 Hrs	\$176.00
03/05/09	SM	Reviewed affidavits of service on additional defendants. [001]	0.10 Hrs	\$36.50
03/05/09	SM	Reviewed e-mail from Mr. Hudson. [001]	0.10 Hrs	\$36.50
03/06/09	MAS	Review of notice from City of New York's counsel and letter concerning lien priority and respond to same. [001]	0.40 Hrs	\$176.00
03/06/09	LD	Attention to closing binder for recorded documents. [001]	0.30 Hrs	\$51.00
03/06/09	LD	Revised chart for 25 Broad Street and 45 Broad Street. [001]	1.00 Hrs	\$170.00
03/06/09	LD	Organized file for proof of service of defendants. [001]	0.20 Hrs	\$34.00
03/06/09	SM	Reviewed e-mail from Mr. Gross. [001]	0.10 Hrs	\$36.50
03/06/09	SM	Reviewed e-mail from Ms. Drew. [001]	0.10 Hrs	\$36.50
03/06/09	SM	Reviewed e-mail from Mr. Jones. [001]	0.10 Hrs	\$36.50
03/09/09	TAB	Conferences with Mr. Solomon regarding research into proposed changes in New York rent regulations laws affecting apartments in New York City and begin review of research material.. [001]	1.00 Hrs	\$495.00
03/09/09	TAB	Conference with Mr. Mizrahi regarding changes to New York rent regulation laws potentially impacting rental of apartments at 25 Broad Street. [001]	0.30 Hrs	\$148.50
03/09/09	M H	Filed affidavits of service of service of summons and complaint on defenndat Hoffman Architects in New York County Clerk's Office [001]	1.00 Hrs	\$175.00
03/09/09	MAS	Revise letter to architect and attention to releases. [001]	0.30 Hrs	\$132.00
03/09/09	MAS	Draft discovery responses and draft correspondence. [001]	0.40 Hrs	\$176.00
03/09/09	MAS	Review and respond to Demand for discovery from Amendola. [001]	0.30 Hrs	\$132.00
03/09/09	MAS	Communicate with counsel and property manager concerning permits, payment and TCO. [001]	0.40 Hrs	\$176.00
03/09/09	MAS	Review and analysis of answer and cross claim in foreclosure matter as address response. [001]	0.40 Hrs	\$176.00

Lehman Brothers Chapter 11 Bankruptcy

03/09/09	LD	Prepared draft Service List. [001]	0.50 Hrs	\$85.00
03/09/09	LD	Attention to 25 Broad Street and 45 Broad Street chart. [001]	1.00 Hrs	\$170.00
03/09/09	SM	Reviewed research regarding rent regulation. [001]	0.40 Hrs	\$146.00
03/09/09	SM	Reviewed e-mail from Mr. Williams. [001]	0.10 Hrs	\$36.50
03/09/09	SM	Reviewed e-mail from Mr. Banahan. [001]	0.10 Hrs	\$36.50
03/09/09	SM	Reviewed e-mails from Mr. Slama. [001]	0.10 Hrs	\$36.50
03/09/09	SM	Reviewed conditional release and discharge of lien. [001]	0.20 Hrs	\$73.00
03/09/09	SM	Telephone conference with Ms. Drew regarding architect settlement and negotiations with Swig. [001]	0.40 Hrs	\$146.00
03/09/09	SM	Telephone conference with Mr. Banahan regarding rent control issues raised by Ms. Drew. [001]	0.20 Hrs	\$73.00
03/09/09	JLS	Conduct research regarding New York City and New York State rent control law and rent stabilization law developments as they relate to condominiums and condominium conversions at the request of Mr. Banahan [001]	0.80 Hrs	\$180.00
03/10/09	TAB	Conference with Mr. Mizrahi regarding arrangements to releases of lien from Hoffmann Architects & Jam Consultants in connection with filing application for extension of temporary certificate of occupancy. [001]	0.60 Hrs	\$297.00
03/10/09	TAB	Telephone conference with Mr. Hacker regarding condominium regulations relating to return of deposits upon abandonment of offering plan. [001]	0.10 Hrs	\$49.50
03/10/09	TAB	Conference with Mr. Thomas regarding research of loan documents with respect to whether consent of lender is required for borrower to return escrow deposits for unit contract sales. [001]	0.20 Hrs	\$99.00
03/10/09	TAB	Continue review of research materials relating to proposed legislation affecting rent regulation laws for apartments in New York City. [001]	0.70 Hrs	\$346.50
03/10/09	TAB	Research loan documents including loan agreement, collateral assignment of purchaser contracts, offering plan, and form of unit purchase agreement with respect to whether consent of lender is required for borrower to return escrow deposits for unit contract sales. [001]	2.00 Hrs	\$990.00
03/10/09	MAS	Review protective advance correspondence and follow-up regarding settlement proposal. [001]	0.20 Hrs	\$88.00
03/10/09	MAS	Review email from Tremont and follow-up with counsel for lienor. [001]	0.10 Hrs	\$44.00
03/10/09	MAS	Draft discovery outline and demands upon lienholders. [001]	1.00 Hrs	\$440.00
03/10/09	MAS	Review rental restriction issues and rent regulation matters for litigation. [001]	0.40 Hrs	\$176.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/10/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Street from Swig Properties. [001]	0.10 Hrs	\$36.50
03/10/09	SM	Drafted satisfaction and discharge of lien for architect. [001]	0.70 Hrs	\$255.50
03/10/09	SM	Telephone conference with Ms. Drew and Mr. Amrat regarding settlement discussions with architect. [001]	0.20 Hrs	\$73.00
03/10/09	SM	Telephone conference with Mr. Banahan regarding rent stabilization research and regarding settlement with architect. [001]	0.20 Hrs	\$73.00
03/10/09	SM	Telephone conference with Ms. Drew and Mr. Stempel regarding issues with architect settlement documents. [001]	0.20 Hrs	\$73.00
03/10/09	SM	Telephone conference with Mr. Kamrat regarding negotiations of settlement with architect. [001]	0.60 Hrs	\$219.00
03/10/09	SM	Telephone conference with Mr. Stempel and Ms. Drew regarding architect lien waiver. [001]	0.10 Hrs	\$36.50
03/10/09	SM	Telephone conference with Ms. Drew regarding rent stabilization issues and architect lien waiver. [001]	0.20 Hrs	\$73.00
03/10/09	SM	Drafted settlement and escrow letter to Hoffman Architects; [001]	1.60 Hrs	\$584.00
03/10/09	SM	Reviewed e-mails from Ms. Drew with attached architect documents. [001]	0.20 Hrs	\$73.00
03/10/09	SM	Reviewed elevator inspection/test report. [001]	0.10 Hrs	\$36.50
03/10/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Thomas regarding title searches. [001]	0.10 Hrs	\$36.50
03/10/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Jones. [001]	0.10 Hrs	\$36.50
03/10/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Kamrat of Hoffman Architects. [001]	0.10 Hrs	\$36.50
03/10/09	SM	Reviewed additional extension of time request forms for certificate of occupancy. [001]	0.10 Hrs	\$36.50
03/10/09	SM	Telephone conference with Mr. Jones regarding settlement discussions with architect. [001]	0.30 Hrs	\$109.50
03/10/09	JLS	Conduct research regarding New York City and New York State rent control and rent stabilization laws as they relate to condominiums and condominium conversions at the request of Mr. Banahan [001]	1.00 Hrs	\$225.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/11/09	TAB	Review forms of partial lien waiver, final lien waiver and discharge mechanics' liens received with respect to Hoffmann Architects & Jam Consulting Group. [001]	0.50 Hrs	\$247.50
03/11/09	TAB	Telephone conference with Ms. Drew of Trimont and Mr. Mizrahi regarding arrangements for application to extend certificate of occupancy. [001]	0.40 Hrs	\$198.00
03/11/09	TAB	Conference with Mr. Thomas regarding Lehman Brothers consent with respect to release of deposit funds under terms of unit sale contract and review of loan agreement requirements regarding same. [001]	0.50 Hrs	\$247.50
03/11/09	TAB	Conferences with Mr. Mizrahi and review correspondence from Mr. Mizrahi and representatives of Swig Equities and Trimont and Hoffmann Architects with respect to application to extend certificate of occupancy and obtain partial and final lien waivers from Architect and building expeditor and discharge and waiver of mechanics' liens from Architect in exchange for payments. [001]	1.50 Hrs	\$742.50
03/11/09	MAS	Review and draft e-mails and correspondence regarding TCO, expedition, payment to arbitrator and related lien removals. [001]	0.50 Hrs	\$220.00
03/11/09	MAS	Communication with counsel for debtor concerning settlement and cooperation for TCO issues. [001]	0.40 Hrs	\$176.00
03/11/09	LD	Prepared draft Plaintiff Response to Defendants Amendola Marble & Store Center Inc for Demand for Appearance. [001]	0.50 Hrs	\$85.00
03/11/09	LD	Attention to status chart for 25 Broad Street and 45 Broad Street. [001]	0.50 Hrs	\$85.00
03/11/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Kamrat regarding architect settlement. [001]	0.10 Hrs	\$36.50
03/11/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Jones regarding expeditor. [001]	0.10 Hrs	\$36.50
03/11/09	SM	Lengthy telephone conference with Mr. Jones regarding violations and renewal of certificate of occupancy. [001]	1.20 Hrs	\$438.00
03/11/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Kamrat. [001]	0.10 Hrs	\$36.50
03/11/09	SM	Numerous telephone conference with Mr. Kamrat from Hoffmann Architects regarding renewal of certificate of occupancy, removal of elevator violations and negotiation of settlement documents. [001]	1.70 Hrs	\$620.50
03/11/09	SM	Review of and revisions to proposed release documents for Jam Consulting. [001]	0.30 Hrs	\$109.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/11/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Banahan regarding settlement documents and checks. [001]	0.20 Hrs	\$73.00
03/11/09	SM	Revised settlement documents with Hoffmann Architects. [001]	1.10 Hrs	\$401.50
03/11/09	SM	Multiple telephone conferences with Ms. Drew regarding settlement documents and checks. [001]	0.40 Hrs	\$146.00
03/11/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Williams regarding settlement checks. [001]	0.20 Hrs	\$73.00
03/11/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Drew. [001]	0.10 Hrs	\$36.50
03/11/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Street regarding settlement documents and checks. [001]	0.20 Hrs	\$73.00
03/12/09	TAB	Meeting with Ms. Street to exchange checks and application for certificate of occupancy in exchange for partial lien waiver from JAM Consultants. [001]	0.30 Hrs	\$148.50
03/12/09	TAB	Correspondence to Mr. Mizrahi to deliver originals of mechanic's lien waivers and related documents for extension of temporary certificate of occupancy. [001]	0.30 Hrs	\$148.50
03/12/09	TAB	Prepare letter receipt for delivery of checks and completed application for certificate of occupancy to JAM Consultants in exchange for partial lien waiver with respect to extension of temporary certificate of occupancy. [001]	0.40 Hrs	\$198.00
03/12/09	TAB	Prepare letter receipt for architect with respect to delivery of checks and application for extension of certificate of occupancy and receipt of lien waivers. [001]	0.40 Hrs	\$198.00
03/12/09	TAB	Meeting with Mr. Kuriyama to exchange checks for architect's lien waivers and completed application for extension of certificate of occupancy. [001]	0.40 Hrs	\$198.00
03/12/09	TAB	Telephone conferences with Ms. Street of Swig Equities and correspondence to Ms. Street regarding arrangements for delivery of certificate of occupancy application and checks for JAM Consultants. [001]	0.20 Hrs	\$99.00
03/12/09	TAB	Telephone conference with Mr. Kuriyama regarding arrangements for receipt of architect's lien waiver and completed application for extension of certificate of occupancy. [001]	0.20 Hrs	\$99.00
03/12/09	TAB	Review checks received from Trimont with respect to lien waivers from architect and expediter. [001]	0.20 Hrs	\$99.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/12/09	TAB	Correspondence to Ms. Drew regarding return of voided check payable to JAM Consultants and other documents relating to extension of temporary certificate of occupancy. [001]	0.40 Hrs	\$198.00
03/12/09	MAS	Review and execute various stipulations to counsel in action. [001]	0.30 Hrs	\$132.00
03/12/09	MAS	Follow-up with process server regarding service; attention to acceptance of service by various parties and communicate with counsel concerning same. [001]	0.30 Hrs	\$132.00
03/12/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Banahan. [001]	0.10 Hrs	\$36.50
03/12/09	SM	Reviewed e-mail from Ms. Street. [001]	0.10 Hrs	\$36.50
03/12/09	SM	Telephone conference with Ms. Drew. [001]	0.40 Hrs	\$146.00
03/12/09	SM	Multiple telephone conferences with Mr. Banahan regarding document exchanges with architect and expeditor. [001]	0.40 Hrs	\$146.00
03/12/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Drew. [001]	0.10 Hrs	\$36.50
03/13/09	TAB	Correspondence to Ms. Drew to confirm withholding of \$700 JAM check pending completion of filing temporary certificate of occupancy. [001]	0.10 Hrs	\$49.50
03/13/09	TAB	Initial review of research relating to potential revisions to NYC rent regulations, including appellate case re-controlling rent stabilized apartments in buildings receiving tax benefits. [001]	0.40 Hrs	\$198.00
03/13/09	TAB	Correspondence to Ms. Drew regarding status of filing of application for extension of temporary certificate of occupancy. [001]	0.10 Hrs	\$49.50
03/13/09	TAB	Review protective advance letter for payment of payroll taxes and union taxes from building loan proceeds and forward to Mr. Slama. [001]	0.10 Hrs	\$49.50
03/13/09	MAS	Respond to numerous client inquires regarding TCO and lien waivers. [001]	0.40 Hrs	\$176.00
03/13/09	MAS	Respond to requests by counsel for extending time to answer and draft and revise stipulations. [001]	0.40 Hrs	\$176.00
03/13/09	LD	Revised 25 Broad Street and 45 Broad Street charts. [001]	1.00 Hrs	\$170.00
03/13/09	LD	Revised Notice of Appearance for services. [001]	0.40 Hrs	\$68.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/13/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Kamrat at Hoffman Architects. [001]	0.10 Hrs	\$36.50
03/13/09	SM	Reviewed memorandum from Mr. Banahan with attached documents from architect. [001]	0.20 Hrs	\$73.00
03/13/09	SM	Reviewed e-mail from Mr. Banahan. [001]	0.10 Hrs	\$36.50
03/13/09	SM	Reviewed e-mails from Ms. Drew. [001]	0.10 Hrs	\$36.50
03/13/09	JLS	Conduct research regarding repealed and current New York City Building Codes for Ms. Dubiago [001]	1.00 Hrs	\$225.00
03/13/09	JLS	Obtain New York City Administrative Code sections and New York State Statutes cited in City of New York Law Department letter for Ms. Dubiago [001]	0.40 Hrs	\$90.00
03/16/09	MAS	Prepare for conference call with client and address receiver issues as requested by Trimont. [001]	1.00 Hrs	\$440.00
03/16/09	SM	Continued reviewing loan documents and drafting and revising motion for appointment of receiver. [001]	3.80 Hrs	\$1,387.00
03/16/09	SM	Reviewed e-mails from Mr. Slama. [001]	0.10 Hrs	\$36.50
03/16/09	SM	Reviewed e-mail from Mr. Gross. [001]	0.10 Hrs	\$36.50
03/17/09	EPN	Telephone conference with Mr. Banahan; obtain Real Estate Board Manual regarding affect of J-51 exemption on rentals. [001]	0.40 Hrs	\$216.00
03/17/09	TAB	Research NY Real Property Tax Law Section 421-g tax exemption and abatement requirements applicable to 25 Broad Street and conference with Mr. Mizrahi regarding same. [001]	1.70 Hrs	\$841.50
03/17/09	TAB	Review loan documents including loan agreement and guaranty of recourse obligations regarding consent rights with respect to approval of plan and return of unit purchase contract deposits and possible liability of sponsor for failure to convert building to condominium ownership. [001]	0.70 Hrs	\$346.50
03/17/09	TAB	Conferences with Ms. Finch regarding locating for 21G tax exemption filing in NYC records. [001]	0.20 Hrs	\$99.00
03/17/09	TAB	Telephone conference with NYC Department of Finance Property Records Division regarding review of real estate files. [001]	0.10 Hrs	\$49.50
03/17/09	TAB	Conference with Mr. Nolan regarding obtaining access to NYC Department of Finance Real Estate property files. [001]	0.20 Hrs	\$99.00
03/17/09	TAB	Review notice of pendency and answer and cross claim filed by Marjam Supply Company in foreclosure action. [001]	0.20 Hrs	\$99.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/17/09	TAB	Telephone conference with Messrs. Brusco, Wilson, Gross, Slama and Mizrahi and Ms. Czervionke regarding response to sponsor attorney demand for Lehman consent to return of unit purchase contract deposits. [001]	0.50 Hrs	\$247.50
03/17/09	TAB	Telephone conference with Mr. Hacker regarding response to sponsor attorney demand for Lehman consent to return of unit purchase contract deposits and to arrange a telephone conference with Lehman representatives to discuss ramifications of abandonment of plan etc. [001]	0.20 Hrs	\$99.00
03/17/09	TAB	Conference and correspondence with Mr. Mizrahi regarding cross claim by Marjam. [001]	0.20 Hrs	\$99.00
03/17/09	TAB	Complete research into potential changes in rent stabilizations regulations and correspondence to Mr. Mizrahi with articles regarding same. [001]	0.50 Hrs	\$247.50
03/17/09	MAS	Prepare for and participate in extensive strategy conference with client and property manager. [001]	1.10 Hrs	\$484.00
03/17/09	MAS	Draft and revise receiver motion. [001]	2.10 Hrs	\$924.00
03/17/09	LD	Revised chart for 25 Broad Street. [001]	0.40 Hrs	\$68.00
03/17/09	SM	Reviewed e-mail from Mr. Anderson from Jam Consulting. [001]	0.10 Hrs	\$36.50
03/17/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Banahan. [001]	0.10 Hrs	\$36.50
03/17/09	SM	Reviewed emails from Ms. Drew. [001]	0.10 Hrs	\$36.50
03/17/09	SM	Telephone conference with Mr. Banahan regarding analysis of rent stabilization issues. [001]	1.10 Hrs	\$401.50
03/17/09	SM	Telephone conference with client regarding current issues and action items. [001]	1.20 Hrs	\$438.00
03/17/09	SM	Drafted letter to Mr. Kaminsky regarding contract deposit claims. [001]	0.60 Hrs	\$219.00
03/17/09	SM	Telephone conference with Ms. Drew. [001]	0.20 Hrs	\$73.00
03/17/09	SM	Reviewed and analyzed transfer tax issues for Ms. Czervionke. [001]	0.80 Hrs	\$292.00
03/18/09	TAB	Continue researching RPTL 421-g benefits applicable to building and phase out of benefits and application of rent stabilization in connection with benefits. [001]	3.00 Hrs	\$1,485.00
03/18/09	TAB	Conferences and correspondence with Mr. Mizrahi regarding RPTL 421-g benefits [001]	0.20 Hrs	\$99.00
03/18/09	TAB	Telephone conference with representatives of NYC Department of Finance regarding property file for 25 Broad in connection with Section 421-G tax exemption	0.60 Hrs	\$297.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		benefits. [001]		
03/18/09	TAB	Telephone conference with NYS Division of Housing Community Renewal Office of Rent Administration with respect to rent stabilized status of property. [001]	0.20 Hrs	\$99.00
03/18/09	TAB	Conferences with Ms. Finch regarding application of real property tax law section 421-g benefits to property. [001]	0.20 Hrs	\$99.00
03/18/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Banahan regarding rent stabilization issues and research regarding property. [001]	0.10 Hrs	\$36.50
03/18/09	SM	Continued drafting and revising motion for appointment of a receiver and reviewed loan documents in connection with same. [001]	2.90 Hrs	\$1,058.50
03/18/09	SM	Multiple telephone conferences with Mr. Banahan regarding rent stabilization issues. [001]	0.60 Hrs	\$219.00
03/18/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Drew. [001]	0.10 Hrs	\$36.50
03/18/09	SM	Reviewed e-mail from Ms. Street regarding elevator violations. [001]	0.10 Hrs	\$36.50
03/18/09	SM	Telephone conference with Mr. Banahan and Ms. Drew regarding rent stabilization issues. [001]	0.80 Hrs	\$292.00
03/19/09	TAB	Attention to researching NYC rent stabilization law regulations, RPTL section 421-g, NYC Department of Housing Preservation and Development regulations, NYC Department of Finance regulations and Appellate Division case entitled Roberts vs. Tishman Speyer properties as related to application of tax benefits under RPTL 421-g and exemption of rent stabilization laws pursuant to luxury decontrol exclusions applicable to 25 Broad Street. [001]	2.80 Hrs	\$1,386.00
03/19/09	TAB	Correspondence to Ms. Drew of Trimont and Mr. Mizrahi regarding explanation for 25 Broad Street receiving 421-g benefits without registration as rent stabilized building. [001]	0.80 Hrs	\$396.00
03/19/09	TAB	Correspondence to Mr. Koszer to request files relating to 421-g tax exemption award. [001]	0.40 Hrs	\$198.00
03/19/09	TAB	Conferences with Mr. Solomon regarding research materials needed in connection with application of section 421-g of RPTL and rent stabilization laws relative to 25 Broad Street building. [001]	0.40 Hrs	\$198.00
03/19/09	TAB	Telephone conference with Mr. Koszer of NYC Department of Finance Records Access Office regarding	0.20 Hrs	\$99.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		request for property file for 25 Broad Street including application for 421-g benefits. [001]		
03/19/09	MAS	Draft and revise letter to counsel for debtor. [001]	0.30 Hrs	\$132.00
03/19/09	MAS	Settlement negotiations with counsel. [001]	0.20 Hrs	\$88.00
03/19/09	MAS	Review letter to attorney general for Devey and draft response. [001]	0.40 Hrs	\$176.00
03/19/09	MAS	Draft and revise motion for receiver and address receivership qualifications in motion. [001]	1.30 Hrs	\$572.00
03/19/09	MAS	Review notice by Trimont to borrower. [001]	0.30 Hrs	\$132.00
03/19/09	SM	Continued drafting and revising motion for receiver and discuss with Mr. Slama. [001]	1.40 Hrs	\$511.00
03/19/09	SM	Reviewed e-mail from Mr. Thomas. [001]	0.10 Hrs	\$36.50
03/19/09	SM	Review of and revisions to revised letter regarding contract deposits. [001]	0.10 Hrs	\$36.50
03/19/09	SM	Reviewed letter to NYC Department of Finance. [001]	0.10 Hrs	\$36.50
03/19/09	SM	Reviewed emails from Ms. Drew. [001]	0.10 Hrs	\$36.50
03/19/09	SM	Reviewed petition papers by Michael Fishman against 25 Broad. [001]	0.10 Hrs	\$36.50
03/19/09	SM	Reviewed complaint by Posner Advertising against 25 Broad. [001]	0.10 Hrs	\$36.50
03/19/09	JLS	Obtain New York luxury decontrol statutes for Mr. Banahan [001]	0.20 Hrs	\$45.00
03/19/09	JLS	Conduct research regarding Real Property Tax Law section 421-G for Mr. Banahan [001]	1.20 Hrs	\$270.00
03/20/09	TAB	Correspondence to Ms. Drew regarding review of materials relating to proposed legislation in NY legislature to modify rent stabilization laws relative to luxury decontrol provisions and vacancy allowances as it may impact future rentals of buildings at 25 Broad Street. [001]	0.40 Hrs	\$198.00
03/20/09	TAB	Review protective advance letter relating to \$184,000 payment on March 19th for payroll and utilities and conference with Mr. Slama. [001]	0.20 Hrs	\$99.00
03/20/09	TAB	Review correspondence from Ms. Drew of Trimont regarding 1997 rents in converted building and request for information relating to proposed changes in rent stabilization laws that might affect future rentals of apartments. [001]	0.20 Hrs	\$99.00
03/20/09	TAB	Review materials relating to proposed legislation in NY legislature to modify rent stabilization laws relative to luxury decontrol provisions and vacancy allowances as it may impact future rentals of buildings at 25 Broad	1.00 Hrs	\$495.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		Street. [001]		
03/20/09	TAB	Review correspondence from Mr. Kamrat of Hoffman Architects regarding authorization to file discharge of mechanic's lien and arrange for stipulation of discontinuance against architect in foreclosure action. [001]	0.10 Hrs	\$49.50
03/20/09	MAS	Review e-mail regarding discharge of lien of architect and address stipulation dismissed for all parties. [001]	0.20 Hrs	\$88.00
03/20/09	MAS	Review and revise affidavit for receivership; communicate with potential receivership for specific item to include in moving papers. [001]	0.40 Hrs	\$176.00
03/20/09	SM	Reviewed e-mail from Mr. Banahan regarding rent stabilization issues. [001]	0.10 Hrs	\$36.50
03/20/09	SM	Telephone call to Mr. Hudson regarding discharge of Architect's lien. [001]	0.10 Hrs	\$36.50
03/20/09	SM	Reviewed e-mail from Mr. Anderson from Jam Consulting regarding curing elevator violations. [001]	0.10 Hrs	\$36.50
03/20/09	SM	Reviewed e-mail from Mr. Kamrat. [001]	0.10 Hrs	\$36.50
03/20/09	SM	Telephone call to Mr. Brusco regarding comments to draft documents. [001]	0.10 Hrs	\$36.50
03/20/09	SM	Telephone conference with Mr. Kamrat from Hoffmann Architects. [001]	0.30 Hrs	\$109.50
03/20/09	SM	Reviewed e-mail from Mr. Jones from Swig. [001]	0.10 Hrs	\$36.50
03/20/09	SM	Reviewed e-mails from Ms. Drew. [001]	0.10 Hrs	\$36.50
03/20/09	SM	Drafted e-mail to Mr. Brusco regarding application for receiver. [001]	0.10 Hrs	\$36.50
03/20/09	SM	Continued drafting and revising motion for receiver. [001]	2.20 Hrs	\$803.00
03/23/09	DAS	E-mail communications with G. Vitali regarding stipulation extending time to answer complaint on behalf of Fine Construction. [001]	0.20 Hrs	\$68.00
03/23/09	M H	Filed satisfaction of mechanic lien for defendant Hoffman Architects in New York County Clerk's Office [001]	1.50 Hrs	\$262.50
03/23/09	MAS	Review correspondence from contact purchaser and draft response concerning approval by Lender. [001]	0.40 Hrs	\$176.00
03/23/09	LD	Revised Plaintiff response to demand request. [001]	0.20 Hrs	\$34.00
03/23/09	LD	Revisions to 25 Broad Street chart. [001]	0.70 Hrs	\$119.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/23/09	SM	Reviewed complaint filed by condominium sales broker against Swig. [001]	0.10 Hrs	\$36.50
03/23/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Hudson regarding filing of discharge of mechanic's lien by Hoffman Architects. [001]	0.10 Hrs	\$36.50
03/23/09	SM	Reviewed answer from defendant European Contracting and draft reply to counterclaim. [001]	0.50 Hrs	\$182.50
03/23/09	SM	Reviewed answer from defendant Marjam Supply and drafted reply to counterclaims. [001]	0.50 Hrs	\$182.50
03/23/09	SM	Reviewed emails from Ms. Drew regarding TCO renewal. [001]	0.10 Hrs	\$36.50
03/23/09	SM	Reviewed e-mail from Mr. Jones at Swig regarding TCO renewal. [001]	0.10 Hrs	\$36.50
03/24/09	TAB	Review recorded discharge of mechanic's lien for Hoffman Architects and correspondence from Mr. Mizrahi to NY Land Services to arrange for confirmation of same in order to dismiss Hoffman Architects as defendant in foreclosure action. [001]	0.10 Hrs	\$49.50
03/24/09	TAB	Review article regarding discontinuance of high income deregulation of rent stabilized apartments in properties receiving J-51 tax benefits as a result of receiving appellate division case involving Stuyvesant Town Apartments. [001]	0.10 Hrs	\$49.50
03/24/09	MAS	Review and respond to emails from counsel for Tsai; concerning unit owner lawsuit and right of rescission in communication with counsel; communicate with client. [001]	0.60 Hrs	\$264.00
03/24/09	SM	Reviewed filed discharge of architect's lien and drafted e-mail to Mr. Matias at title company regarding same. [001]	0.10 Hrs	\$36.50
03/24/09	SM	Reviewed e-mail from Mr. Anderson from Jam Consulting regarding TCO extension. [001]	0.10 Hrs	\$36.50
03/24/09	SM	Reviewed e-mail from Mr. Birdoff regarding dispute between Tsai and 25 Broad. [001]	0.10 Hrs	\$36.50
03/24/09	SM	Reviewed affidavit of service on Infinity painting. [001]	0.10 Hrs	\$36.50
03/25/09	RAR	Review Root complaint. [001]	0.50 Hrs	\$262.50
03/25/09	DAS	Review stipulation for Fine Construction counsel. [001]	0.10 Hrs	\$34.00
03/25/09	DAS	Letter to Counsel enclosing stipulation. [001]	0.10 Hrs	\$34.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/25/09	TAB	Telephone conference with Mr. Brusco regarding memorandum relating to potential rent stabilization issues impacting rental of units at building. [001]	0.10 Hrs	\$49.50
03/25/09	TAB	Conference with Mr. Mizrahi regarding request by Lehman for memorandum relating to potential rent stabilization issues impacting rental of units at building. [001]	0.30 Hrs	\$148.50
03/25/09	TAB	Review March 19th letter from Sponsor's counsel to NYS Department of Law regarding disposition of unit purchase contract deposit funds. [001]	0.10 Hrs	\$49.50
03/25/09	TAB	Review correspondence from Swig Equities and TriMont regarding hearing relating to imposition of fine for failure to renew temporary certificate of occupancy and request for postponement. [001]	0.20 Hrs	\$99.00
03/25/09	MAS	Review and analysis of answer filed by Stehadi. [001]	0.40 Hrs	\$176.00
03/25/09	MAS	Analysis of litigation file, agreement for use in litigation. [001]	1.00 Hrs	\$440.00
03/25/09	MAS	Extensive conference with clients for execution of affidavit for receiver, property management issued and CLR 3213 issues. [001]	2.20 Hrs	\$968.00
03/25/09	SM	Reviewed e-mail from Ms. Czervionke. [001]	0.10 Hrs	\$36.50
03/25/09	SM	Reviewed memorandum from Ms. Drew regarding critical issues. [001]	0.20 Hrs	\$73.00
03/25/09	SM	Preparation for and lengthy telephone conference with clients regarding receivership, condominium plan and other remaining issues. [001]	3.10 Hrs	\$1,131.50
03/25/09	SM	Drafted e-mails to Mr. Brusco regarding other lawsuit, Swig counsel letters and loan document provisions. [001]	0.10 Hrs	\$36.50
03/25/09	SM	Telephone conference with Mr. Banahan regarding rent stabilization issues. [001]	0.20 Hrs	\$73.00
03/25/09	SM	Reviewed and analyzed loan documents regarding condominium unit contract deposits. [001]	0.80 Hrs	\$292.00
03/25/09	SM	Reviewed emails from Ms. Street at Swig Equities regarding TCO. [001]	0.10 Hrs	\$36.50
03/25/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Banahan. [001]	0.10 Hrs	\$36.50
03/25/09	SM	Reviewed emails from Ms. Drew regarding TCO. [001]	0.10 Hrs	\$36.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/26/09	TAB	Conference with Mr. Thomas regarding rent stabilization regulations affecting leasing of apartments at building. [001]	0.10 Hrs	\$49.50
03/26/09	TAB	Review memorandum of Mr. Hacker regarding consequences of abandonment of offering plan. [001]	0.20 Hrs	\$99.00
03/26/09	TAB	Review complaint of Alison Root against Swig Equities in connection with sales of units at building. [001]	0.90 Hrs	\$445.50
03/26/09	TAB	Attention to drafting of memorandum to Mr. Brusco analyzing rent stabilization regulations and proposed legislation's effect on decontrol of apartments in building. [001]	3.70 Hrs	\$1,831.50
03/26/09	TAB	Review letter from Mr. Koszer of Department of Finance confirming request for copy of 421-g application. [001]	0.10 Hrs	\$49.50
03/26/09	M H	Filed affidavit of service of service of summons and complaint and notice of pendency on defendant Infinity Painting in New York County Clerk's Office [001]	1.00 Hrs	\$175.00
03/26/09	MAS	Communications with counsel for lien holders regarding discovery and fellow up concerning motion. [001]	0.40 Hrs	\$176.00
03/26/09	JJT	Review letter sent by Stuart Safft to the Attorney General Department of Law Office regarding abandonment of condominium plan; telephone conferences with Mr. Brusco and Ms. Czervionke ; conference with Mr. Banahan regarding rent regulation impact and tax abatement. [001]	1.80 Hrs	\$1,260.00
03/26/09	SM	Reviewed emails from Ms. Drew. [001]	0.10 Hrs	\$36.50
03/26/09	SM	Reviewed memorandum analyzing the risks of abandoning the condominium plan. [001]	0.10 Hrs	\$36.50
03/26/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Hacker. [001]	0.20 Hrs	\$73.00
03/26/09	SM	Reviewed emails from Ms. Street regarding building violations. [001]	0.10 Hrs	\$36.50
03/26/09	SM	Reviewed e-mail from Ms. Crosara of Jam Consulting regarding cure of elevator violation. [001]	0.10 Hrs	\$36.50
03/27/09	TAB	Correspondence to Mr. Brusco regarding memorandum on rent regulations analysis. [001]	0.30 Hrs	\$148.50
03/27/09	TAB	Complete memorandum of analysis of existing rent stabilization laws, proposed legislation, appellate court case involving Stuyvesant Town apartments, and regulations involving 421-g tax exemption benefits to 25 Broad Street and impact on future rental of apartments in building and conference with Mr. Thomas regarding same. [001]	2.20 Hrs	\$1,089.00

Lehman Brothers Chapter 11 Bankruptcy

03/27/09	MAS	Exchange e-mails with counsel for borrower and address time for response from borrower and guarantor. [001]	0.30 Hrs	\$132.00
03/27/09	MAS	Review revised receiver order and follow-up with client concerning comments to documents. [001]	0.40 Hrs	\$176.00
03/27/09	JJT	Review memorandum of Mr. Banahan regarding rent stabilization law impact on abandonment of plan; review memorandum of Mr. Hacker regarding submission of plan to pursuant to part 23 of Regulations. [001]	1.20 Hrs	\$840.00
03/27/09	SM	Reviewed memorandum from Mr. Banahan regarding rent stabilization. [001]	0.10 Hrs	\$36.50
03/27/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Hudson regarding extensions of time to answer. [001]	0.10 Hrs	\$36.50
03/27/09	SM	Revised draft order for appointment of receiver. [001]	0.80 Hrs	\$292.00
03/27/09	SM	Reviewed e-mail from Mr. Thomas. [001]	0.10 Hrs	\$36.50
03/27/09	SM	Telephone conference with Mr. Shashua regarding interest in purchasing 45 Broad. [001]	0.10 Hrs	\$36.50
03/27/09	SM	Conference with Ms. Sorbera regarding receiver motion research. [001]	0.20 Hrs	\$73.00
03/30/09	TAB	Telephone conference with Mr. Koszer of New York City Department of Finance, Records Access Office regarding procedure for obtaining and reviewing file related to original 421-g application submitted to New York DHPD. [001]	0.30 Hrs	\$148.50
03/30/09	TAB	Attention to researching New York City rent stabilization law and regulations thereunder with respect to potential liability of Lehman in the event of assumption of ownership of 25 Broad Street under foreclosure, including any prior owner's failure to register apartments therein under rent stabilization law and conferences with Mr. Solomon regarding same. [001]	3.00 Hrs	\$1,485.00
03/30/09	TAB	Conference with Mr. Thomas regarding questions relating to 421-g tax exemption benefits at building. [001]	0.20 Hrs	\$99.00
03/30/09	TAB	Review protective advance letter relating to March 26th funding of \$9,000 for payroll and union taxes and conference with Mr. Slama regarding same. [001]	0.10 Hrs	\$49.50
03/30/09	LD	Revised charts for 25 Broad Street and 45 Broad Street. [001]	0.60 Hrs	\$102.00
03/30/09	SM	Drafted e-mail to Ms. Street regarding TCO. [001]	0.10 Hrs	\$36.50
03/30/09	SM	Reviewed e-mail from Ms. Drew regarding TCO. [001]	0.10 Hrs	\$36.50
03/30/09	SM	Telephone conference with Ms. Sorbera regarding research concerning specific receiver. [001]	0.10 Hrs	\$36.50
03/30/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Williams regarding reservation of rights letters and reviewed file for information regarding same. [001]	0.20 Hrs	\$73.00
03/30/09	SM	Reviewed correspondence from Jam Consulting	0.10 Hrs	\$36.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		regarding TCO. [001]		
03/30/09	SM	Reviewed e-mail from Ms. Crosara regarding building violation. [001]	0.10 Hrs	\$36.50
03/30/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Thomas regarding receiver motion, CPLR 3213 motion and TCO. [001]	0.20 Hrs	\$73.00
03/30/09	JLS	Conduct research regarding Rent Regulation Reform Acts of 2003 and 2007 [001]	0.40 Hrs	\$90.00
03/30/09	JLS	Conduct research regarding overcharges and failure to register under the Rent Stabilization Law for Mr. Banahan [001]	0.30 Hrs	\$67.50
03/31/09	TAB	Correspondence to Mr. Saft regarding Lehman's consent to abandonment of plan and return of purchase deposits and review loan documents in connection with same. [001]	1.00 Hrs	\$495.00
03/31/09	TAB	Conference with Mr. Thomas regarding response to March 19th letter of Mr. Saft regarding return of purchase deposit and abandonment of plan. [001]	0.30 Hrs	\$148.50
03/31/09	TAB	Review correspondence from JAM consultants relating to filing of application for temporary certificate of occupancy extension and review application relating to same, including extension of time to correct local law 11/98 building facade inspection. [001]	0.50 Hrs	\$247.50
03/31/09	TAB	Correspondence to Mr. Brusco and Ms. Cvzerionke regarding results of research into rent stabilization regulations, advisory opinions, bulletins, etc. [001]	0.70 Hrs	\$346.50
03/31/09	TAB	Telephone conference and correspondence with Mr. Brusco and Ms. Czervionke regarding impact of free rent on determination of minimum threshold rent for decontrol of apartments. [001]	0.20 Hrs	\$99.00
03/31/09	TAB	Research rent stabilization regulations, advisory opinions, bulletins, etc. relative to impact of free month's rent on termination of minimum threshold high rent needed to decontrol apartment rent stabilization and conferences with Mr. Solomon regarding same. [001]	3.50 Hrs	\$1,732.50
03/31/09	MAS	Draft and revise receiver motion. [001]	1.00 Hrs	\$440.00
03/31/09	MAS	Conference with potential receiver concerning appointment and address receiver's qualifications for same for use on motion. [001]	0.30 Hrs	\$132.00
03/31/09	MAS	Prepare for conference call with client to address merits of motions. [001]	0.70 Hrs	\$308.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/31/09	MAS	Communicate with counsel for unsecured creditors committee and draft memo. [001]	0.40 Hrs	\$176.00
03/31/09	JJT	Conferences regarding response letter to Mr. Saft in connection with allegation regarding abandonment of plan; conference with Mr. Brusco regarding same; review and revise response letter to Mr. Saft; conference with Mr. Hacker regarding same. [001]	1.00 Hrs	\$700.00
03/31/09	SM	Drafted e-mail to Mr. Brusco regarding CPLR 3213 Motion. [001]	0.10 Hrs	\$36.50
03/31/09	SM	Reviewed Mele's answer and counterclaims. [001]	0.20 Hrs	\$73.00
03/31/09	SM	Drafted reply to counterclaim by Mele Contracting. [001]	0.40 Hrs	\$146.00
03/31/09	SM	Revised memorandum of law in support of motion to appoint receiver. [001]	0.70 Hrs	\$255.50
03/31/09	SM	Telephone conference with Ms. Drew. [001]	0.20 Hrs	\$73.00
03/31/09	JLS	Conduct research under Rent Stabilization Law regarding whether providing a free month(s) rent would trigger a requirement that an apartment be registered if the average rent is under \$2,000 for Mr. Banahan [001]	1.00 Hrs	\$225.00
Asset Analysis Totals			144.50 Hrs	\$59,997.50
			TOTAL SERVICES	\$59,997.50

HOURLY RATE

Rossi, Robert A.	0.50 Hrs	\$262.50
Nolan, Edward P.	0.40 Hrs	\$216.00
Stevinson, Douglas A	0.40 Hrs	\$136.00
Banahan, Thomas A.	44.70 Hrs	\$22,126.50
Hudson, Michael	4.50 Hrs	\$787.50
Slama, Mark A.	29.30 Hrs	\$12,892.00
Thomas, James J.	7.00 Hrs	\$4,900.00
Dubiago, Lana	7.70 Hrs	\$1,309.00
Mizrahi, Samuel	43.70 Hrs	\$15,950.50
Solomon, Joel L.	6.30 Hrs	\$1,417.50
	144.50 Hrs	\$59,997.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$29.00
Copying Totals	\$29.00
<u>Telephone</u>	
Telephone	\$0.25
Telephone Totals	\$0.25
<u>Local travel</u>	
Local Travel	\$8.00
Local travel Totals	\$8.00
<u>Litigation support vendors</u>	
Service Fees	\$15.00
Litigation support vendors Totals	\$15.00
Disbursements Totals	\$15.00
TOTAL DISBURSEMENTS	\$52.25

INVOICE TOTAL	<u>\$60,049.75</u>
---------------	--------------------

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		59,997.50	59,997.50
Subtotals		59,997.50	59,997.50
<u>Disbursements</u>			
Copying		29.00	29.00
Telephone		0.25	0.25
Local travel		8.00	8.00
Litigation support vendors		15.00	15.00
Subtotals		52.25	52.25
Totals		60,049.75	60,049.75

April 8, 2009

Bill Number 61153

File Number 0303694-0002193

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: RFR - Continental Bayside Hotel

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/02/09	TAB	Finalize memo to Mr. Fischler regarding litigation alternatives to enforce asset recovery. [001]	1.50 Hrs	\$742.50
03/02/09	TAB	Telephone conference and correspondence to Mr. Shindell regarding questions relating to foreclosure proceedings. [001]	0.40 Hrs	\$198.00
03/03/09	TAB	Telephone conference with Messrs. Lascher, Glanz and Fischler regarding strategy for negotiations with representatives of RFR with respect to Continental Bayside Hotel, 215 Brazilian Avenue Hotel and 350 West Broadway and commencement of enforcement action with same. [001]	0.20 Hrs	\$99.00
03/03/09	TAB	Telephone conference with Messrs. Eliopoulos and Glanz regarding requirements for execution of PNAs for 215 Brazilian Avenue and 350 West Broadway prior to negotiations for Continental Bayside Hotel and commencement of enforcement remedies under loan if RFR fails to do same. [001]	0.20 Hrs	\$99.00
03/03/09	TAB	Review fully executed PNA to determine whether formal written notice required to terminate negotiations prior to commencement of foreclosure action. [001]	0.30 Hrs	\$148.50
03/04/09	TAB	Review background documents in connection with March 2009 funding requisition. [001]	0.40 Hrs	\$198.00
03/04/09	TAB	Review correspondence from Mr. Osborne regarding March 2009 funding requisition and missing evidence of	0.40 Hrs	\$198.00

Lehman Brothers Chapter 11 Bankruptcy

Re: RFR - Continental Bayside Hotel

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/04/09	TAB	payment of \$102,000 second extension fee. [001] Telephone conference with Mr. Osborne regarding missing evidence of canceled check for payment of second extension of term fee and withholding funding of March 2009 funding requisition pending delivery of same and status of negotiations with RFR relative to potential workout of loan. [001]	0.20 Hrs	\$99.00
03/05/09	TAB	Review correspondence from Mr. Osborne regarding March 2009 requisition from borrower and missing canceled check with respect to second extension option payment. [001]	0.10 Hrs	\$49.50
03/06/09	TAB	Review correspondence from Mr. Fischler regarding authorization for March 2009 requisition to be funding as protective advance. [001]	0.10 Hrs	\$49.50
03/09/09	TAB	Review final fully executed protective advance letter for March 2009 requisition. [001]	0.10 Hrs	\$49.50
03/19/09	TAB	Review correspondence from Mr. Fischler regarding commencement of enforcement proceedings under loan documents in view of RFR's difficulties with execution of PNA's and correspondence to Mr. Demartino to confirm service of default for loan.. [001]	0.10 Hrs	\$49.50
03/20/09	TAB	Review files of loan documents and conferences with Mr. Goldsmith regarding same. [001]	0.10 Hrs	\$49.50
03/20/09	TAB	Telephone conference with Mr. Fischler regarding commencement of foreclosure action and contacting local counsel, Mr. Woodbury with regard to delivery of loan documents. [001]	0.10 Hrs	\$49.50
03/23/09	TAB	Correspondence to Mr. Osborne of Trimont regarding retaining of local foreclosure counsel. [001]	0.20 Hrs	\$99.00
03/23/09	TAB	Attention to reviewing files to obtain loan documents and post-maturity correspondence for delivery to Mr. Woodbury. [001]	1.20 Hrs	\$594.00
03/23/09	TAB	Correspondence to Mr. Woodbury regarding loan documents. [001]	0.20 Hrs	\$99.00
03/23/09	TAB	Review correspondence from Mr. Woodbury regarding foreclosure of loan and request for loan documents. [001]	0.10 Hrs	\$49.50
03/23/09	TAB	Telephone conference with Mr. Woodbury to discuss background of underlying loan transaction. [001]	0.40 Hrs	\$198.00
03/24/09	TAB	Review correspondence from Mr. Osborne of Trimont regarding discussions with Miami foreclosure counsel, Mr. Woodbury. [001]	0.10 Hrs	\$49.50

Lehman Brothers Chapter 11 Bankruptcy

Asset Analysis Totals

6.40 Hrs \$3,168.00

TOTAL SERVICES \$3,168.00

HOURLY RATE

Banahan, Thomas A.

6.40 Hrs

\$3,168.00

6.40 Hrs

\$3,168.00

DISBURSEMENTS

Disbursements

Copying

Reproduction

\$0.80

Copying Totals

\$0.80

Telephone

Telephone

\$6.50

Telephone Totals

\$6.50

Disbursements Totals

\$6.50

TOTAL DISBURSEMENTS

\$7.30

INVOICE TOTAL

\$3,175.30

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: RFR - Continental Bayside Hotel
File Number 0303694-0002193

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		3,168.00	3,168.00
Subtotals		3,168.00	3,168.00
<u>Disbursements</u>			
Copying		0.80	0.80
Telephone		6.50	6.50
Subtotals		7.30	7.30
Totals		3,175.30	3,175.30

April 9, 2009

Bill Number 61231

File Number 0303694-0002194

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: Paradise Hotel

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
03/02/09	WSC	Finalize and distribute acceleration letter. [001]	1.70 Hrs	\$697.00
03/02/09	WSC	Correspondence with Mr. Picallo regarding A/P hotel with limited partner. [001]	0.60 Hrs	\$246.00
03/02/09	WSC	Review guarantees and conference with Ms. Yuen regarding same. [001]	2.00 Hrs	\$820.00
03/03/09	AC	Attention to title matters. [001]	0.20 Hrs	\$47.00
03/03/09	AC	Attention to title matters and telephone conferences with Mr. Matias and Ms. Frierson regarding same. [001]	0.60 Hrs	\$141.00
03/03/09	AC	Telephone conference with Mr. Matias regarding foreclosure process. [001]	0.30 Hrs	\$70.50
03/03/09	AC	Correspondence with Ms. Frierson. [001]	0.10 Hrs	\$23.50
03/03/09	WSC	Review title update. [001]	0.90 Hrs	\$369.00
03/03/09	WSC	Review local counsel's election to sell. [001]	0.70 Hrs	\$287.00
03/03/09	WSC	Finalize acceleration letter. [001]	0.50 Hrs	\$205.00
03/03/09	PG	Printed loan documents for Mr. Cook. [001]	1.50 Hrs	\$292.50
03/04/09	WSC	Research TGS policy and discuss policy with NY Land. [001]	1.20 Hrs	\$492.00
03/09/09	AC	Telephone conferences with Ms. Frierson regarding title searches. [001]	0.20 Hrs	\$47.00
03/10/09	AC	Correspondence with Ms. Frierson regarding additional mechanic's liens. [001]	0.20 Hrs	\$47.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Paradise Hotel

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/10/09	WSC	Telephone conference with Ms. Yuen regarding Will Lee and Mr. Lee's attempts to take control of the operating company. [001]	0.90 Hrs	\$369.00
03/12/09	WSC	Telephone conference with local counsel regarding time frame. [001]	0.70 Hrs	\$287.00
03/12/09	WSC	Review and comment on notice and intent to sell. [001]	0.40 Hrs	\$164.00
03/17/09	WSC	Review borrower's response to acceleration letter. [001]	0.60 Hrs	\$246.00
03/17/09	WSC	Conference with Messrs. Picallo and Rossi regarding acceleration letter. [001]	0.30 Hrs	\$123.00
03/18/09	RAR	Conference with Mr. Cook regarding borrower removal issues. [001]	0.20 Hrs	\$105.00
03/18/09	RAR	Review e-mails and letter from borrower. [001]	0.50 Hrs	\$262.50
03/19/09	RAR	Participate in telephone conference with Lehman Brothers and Trimont. [001]	0.50 Hrs	\$262.50
03/19/09	RAR	Review borrower organizational documents regarding possible removal of managing member. [001]	0.70 Hrs	\$367.50
03/19/09	RZ	Review LLC Agreement of Atrium Manager, LLC in connection with a potential removal of the managing member. [001]	1.20 Hrs	\$420.00
03/19/09	RZ	Conference call on status of potential foreclosure action. [001]	0.60 Hrs	\$210.00
03/19/09	WSC	Telephone conference with Lehman regarding status. [001]	0.90 Hrs	\$369.00
03/19/09	WSC	Review notice of sale letter. [001]	0.80 Hrs	\$328.00
03/27/09	RAR	Review and attention to letter from non-managing member. [001]	0.60 Hrs	\$315.00
03/31/09	WSC	Telephone conference with Mr. Bealle and Ms. Yuen regarding insurance for hotel. [001]	0.70 Hrs	\$287.00
Asset Analysis Totals			20.30 Hrs	\$7,900.00
			TOTAL SERVICES	\$7,900.00

HOURLY RATE

Rossi, Robert A.	2.50 Hrs	\$1,312.50
Zoffinger, Richard	1.80 Hrs	\$630.00
Cote, Anna	1.60 Hrs	\$376.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Paradise Hotel

HOURLY RATE

Cook Jr., Wayne S.	12.90 Hrs	\$5,289.00
Goldsmith, Paul	1.50 Hrs	\$292.50
	<hr/>	<hr/>
	20.30 Hrs	\$7,900.00

DISBURSEMENTS

Disbursements

Copying

Reproduction		\$51.60
Copying Totals		\$51.60

Postage

US Postage		\$17.70
Postage Totals		\$17.70

Disbursements Totals		\$17.70
----------------------	--	---------

TOTAL DISBURSEMENTS	\$69.30
---------------------	---------

INVOICE TOTAL	<hr/>
	\$7,969.30

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Paradise Hotel
File Number 0303694-0002194

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		7,900.00	7,900.00
Subtotals		7,900.00	7,900.00
<u>Disbursements</u>			
Copying		51.60	51.60
Postage		17.70	17.70
Subtotals		69.30	69.30
Totals		7,969.30	7,969.30

April 8, 2009

Bill Number 61181

File Number 0303694-0002196

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 31, 2009

Re: 215 Brazilian Avenue Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		<u>Asset Analysis</u>		
03/02/09	TAB	Telephone conference and correspondence to Mr. Eliopoulos regarding delivery of partially executed PNA. [001]	0.20 Hrs	\$99.00
03/02/09	TAB	Correspondence with Mr. Fischler regarding status of PNA. [001]	0.20 Hrs	\$99.00
03/03/09	TAB	Telephone conference with Messrs. Lascher, Glanz and Fischler regarding further changes to PNA and requirement for borrower to execute same without further changes. [001]	0.30 Hrs	\$148.50
03/03/09	TAB	Telephone conference with Messrs. Eliopoulos and Glanz regarding Lehman's willingness to commence enforcement remedies in the event PNA not executed. [001]	0.30 Hrs	\$148.50
03/06/09	TAB	Telephone conference with Mr. Collins of Trimont regarding possible commencement of foreclosure action. [001]	0.10 Hrs	\$49.50
03/06/09	TAB	Telephone conference with Mr. Fischler regarding status of execution of PNA. [001]	0.10 Hrs	\$49.50
03/09/09	TAB	Telephone conference with Mr. Fischler regarding approval of partially executed PNA on behalf of Lehman. [001]	0.10 Hrs	\$49.50
03/09/09	TAB	Correspondence to Mr. Fischler regarding partially executed PNA. [001]	0.10 Hrs	\$49.50
03/09/09	TAB	Review partially executed PNA received from borrower. [001]	0.10 Hrs	\$49.50
03/10/09	TAB	Telephone conference with Mr. Collins of Trimont regarding executed PNA and scheduling of meeting with	0.20 Hrs	\$99.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 215 Brazilian Avenue Enforcement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		representatives of RFR to discuss workout proposals. [001]		
03/19/09	TAB	Review correspondence from Mr. Fischler regarding commencement of enforcement proceedings under loan documents in view of RFR's difficulties with execution of PNA's and correspondence to Mr. Demartino to confirm service of default for loan.. [001]	0.10 Hrs	\$49.50
03/20/09	TAB	Review files of loan documents and conferences with Mr. Goldsmith regarding same. [001]	0.10 Hrs	\$49.50
03/20/09	TAB	Telephone conference with Mr. Fischler regarding commencement of foreclosure action in contacting local counsel, Mr. Woodberry with regard to loan documents. [001]	0.10 Hrs	\$49.50
03/23/09	TAB	Telephone conference with Mr. Woodbury to discuss background of loan transaction. [001]	0.40 Hrs	\$198.00
03/23/09	TAB	Review files with respect to loan documents and post-maturity correspondence relating to loan. [001]	1.00 Hrs	\$495.00
03/23/09	TAB	Correspondence to Mr. Woodbury regarding loan documents. [001]	0.30 Hrs	\$148.50
03/23/09	TAB	Correspondence to Mr. Collins of Trimont regarding retaining of local Florida counsel for foreclosure action. [001]	0.20 Hrs	\$99.00
03/23/09	TAB	Conference with Mr. Goldsmith regarding preparation of cd rom of loan documents. [001]	0.20 Hrs	\$99.00
03/23/09	TAB	Review correspondence from Mr. Woodbury regarding request for copies of loan documents in connection with commencement of foreclosure. [001]	0.10 Hrs	\$49.50
03/26/09	DLG	Receive J. Steiner query regarding current notice address for Lehman, check and send him current notice and copy address list. [001]	0.40 Hrs	\$198.00
03/31/09	TAB	Review correspondence from Mr. Fischler regarding instruction to not communicate with RFR's counsel with respect to pre-negotiation agreement or workout meeting. [001]	0.10 Hrs	\$49.50
Asset Analysis Totals			4.70 Hrs	\$2,326.50
			TOTAL SERVICES	\$2,326.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 215 Brazilian Avenue Enforcement

HOURLY RATE

Banahan, Thomas A.	4.30 Hrs	\$2,128.50
Glanz, David L.	0.40 Hrs	\$198.00
	<hr/>	<hr/>
	4.70 Hrs	\$2,326.50

DISBURSEMENTS

Disbursements

Copying

Reproduction		\$18.80
Copying Totals		\$18.80
Disbursements Totals		\$18.80
	TOTAL DISBURSEMENTS	\$18.80
	INVOICE TOTAL	<hr/>
		\$2,345.30

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 215 Brazilian Avenue Enforcement
File Number 0303694-0002196

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		2,326.50	2,326.50
Subtotals		2,326.50	2,326.50
<u>Disbursements</u>			
Copying		18.80	18.80
Subtotals		18.80	18.80
Totals		2,345.30	2,345.30